UNITED INDIA INSURANCE COMPANY LIMITED
REGISTERED OFFICE
24 WHITES ROAD, CHENNAI - 600 014
CIN: U93090TN1938GOI000108

30.09.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2022 under Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028
Scrip Code: BSE-957452

Pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 30th September, 2022 in Chennai via VC/ OAVM have approved inter-alia the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.

A copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 together with the Limited Review Report in prescribed format issued by the Statutory Auditors is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 12.00 pm and concluded at 1.50 pm.

The above information is being made available on the Company's website **www.uiic.co.in**.

We request you to take the above on record.
Thanking you,

Yours faithfully,
For United India Insurance Company Limited

Deshpande

(Anagha Shantanu Deshpande)
Company Secretary & Compliance Officer
Encl: as above

P.S. Subramania Iyer & Co., Chartered Accountants, Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants, 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333

Limited Review Report

30th September 2022

To,
The Board of Directors
United India Insurance Co. Ltd
Head Office,
24, Whites road,
Chennai – 600014.

INTRODUCTION

We have reviewed the accompanying statements of unaudited financial results (hereinafter referred to as "Statements") of United India Insurance Company Limited ("the Company"), which comprise of Balance Sheet as at June 30, 2022, the Fire, Marine and Miscellaneous Revenue Accounts, the Profit and Loss Account for the three months ended June 30, 2022 and notes to accounts thereon being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations 2015 as modified by circular dated 29th March, 2019. These Statements have been approved by the Board of Directors on 30th September 2022.

MANAGEMENT RESPONSIBILITY

The Management is responsible for the preparation and fair presentation of these statements in accordance with the requirements of recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the Act) and applicable rules thereto along with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 and orders/directions, circulars, guidelines (together referred to as the "Regulations") issued by the Insurance Regulatory and Development Authority of India (IRDAI) to the extent applicable. The Interim Financial Results has been approved by the Board of Directors and is the responsibility of Company's Management. Our responsibility is to express a conclusion on these statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. We have not reviewed the statements/returns of Direct Offices which comprises of Micro/Branches/DOs/ROs/LCBs. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P.S. Subramania Iyer & Co., Chartered Accountants, Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants, 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333

BASIS FOR QUALIFIED CONCLUSION

1) Note no. 3 in the Notes to accounts which describes non-receipt of confirmation from other persons or bodies carrying on Insurance business, consequential impact on the financials, if any, of adjustment/ reconciliation is not ascertainable.

EMPHASIS OF MATTERS

We draw attention to the following matters in the notes to the Statements.

1. The company has calculated solvency margin of 0.43 as on June 30, 2022.
2. The company carries balances in legacy accounts which is yet to be quantified.
3. Note no.5 regarding deferment of Pension liability of the retired and the existing employees of the company who opted for pension under General Employee's Pension Scheme, 1995. An amount of Rs.632798 thousands has been absorbed during the quarter as approved by Insurance Regulatory and development authority of India wide its letter Ref 411/F&A(NL)/Amort-EB/2019-20/125 dated 07-07-2020. The balance provision amounting to Rs.4429582 thousands will be amortized over the next 21 months

CONCLUSION

Based on our review conducted as above, we report that, except for the effects of the matters described in the above basis for qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the guidelines of Insurance Regulatory and Development Authority Regulations, 2002, Accounting Standards and other recognized accounting practices and policies, has not disclosed any information required to be disclosed including the manner it is to be disclosed or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters

For P S Subramania Iyer & Co Chartered Accountants FRN :004104S	For A John Moris & Co Chartered Accountants FRN :007220S	For Manohar Chowdhry & Associates Chartered Accountants FRN :001997S
CA J Raghuram Partner Membership No. 021929	CA A John Moris Partner Membership No.029424	CA A Selva Ganesh Partner Membership No.028211
UDIN-22021929AXFOZE9639	UDIN-22029424AXGTLT7426	UDIN-22028211AXGTXH7462

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited for and upto the First Quarter Ended 30th June 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
OPERATING RESULTS							
1	Gross Premiums Written:	4,35,314.50	4,83,002.29	3,75,968.17	4,35,314.50	3,75,968.17	16,04,941.53
2	Net Premium written [1]	3,61,171.74	4,05,515.87	3,04,372.55	3,61,171.74	3,04,372.55	13,43,665.26
3	Premium Earned (Net)	3,34,894.47	4,07,500.03	3,08,327.05	3,34,894.47	3,08,327.05	13,69,560.01
4	Income from investments (net) [2]	61,784.20	73,944.09	54,750.15	61,784.20	54,750.15	2,62,056.95
5	Other income [3] (Pl. specify)						
	(a) Transfer fees, etc.	30.67	32.64	17.26	30.67	17.26	113.95
	(b) Exchange Loss/Gain	-	-	-	-	-	-
	(c) Contribution from ShareHolders due to Excess EOM	-	58,865.37	-	-	-	58,865.37
6	**Total income (3to5)**	**3,96,709.34**	**5,40,342.12**	**3,63,094.46**	**3,96,709.34**	**3,63,094.46**	**16,90,596.28**
7	Commissions & Brokerage (net)	23,443.64	24,550.96	18,617.48	23,443.64	18,617.48	90,249.01
8	Net commission	23,443.64	24,550.96	18,617.48	23,443.64	18,617.48	90,249.01
9	Operating Expenses related to insurance business (a	81,804.13	1,51,993.88	83,496.19	81,804.13	83,496.19	4,14,092.99
	(a) Employees' remuneration and welfare expenses	69,876.29	1,37,854.81	75,011.54	69,876.29	75,011.54	3,60,476.65
	(b) Other operating expenses [4]	11,927.84	14,139.07	8,484.65	11,927.84	8,484.65	53,616.34
10	Premium Deficiency	0	0	0	0	0	0
11	Incurred Claims:						
	(a) Claims Paid	2,73,266.91	3,90,709.01	2,32,658.23	2,73,266.91	2,32,658.23	12,75,324.09
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	56,834.45	18,831.03	87,247.88	56,834.45	87,247.88	74,677.51
12	**Total Expense (8+9+10+11)**	4,35,349.12	5,86,084.87	4,22,019.78	4,35,349.12	4,22,019.78	18,54,343.60
13	**Underwriting Profit/ Loss: (3-12)**	-1,00,454.65	-1,78,584.85	-1,13,692.73	-1,00,454.65	-1,13,692.73	-4,84,783.59
14	Provisions for doubtful debts (including bad debts	-281.23	-6,339.80	4,114.46	-281.23	4,114.46	6,033.52
15	Provisions for diminution in value of investments	116.46	-1,528.57	2,080.43	116.46	2,080.43	-1,992.55
16	**Operating Profit/loss: (6-12)**	-38,475.01	-37,874.39	-65,120.21	-38,475.01	-65,120.21	-1,67,788.29
17	**Appropriations**						
	(a) **Transfer to Profit and Loss A/c**	-38,475.01	-37,874.39	-65,120.21	-38,475.01	-65,120.21	-1,67,788.29
	(b) **Transfer to reserves**						

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, Nungambakkam High Road, CHENNAI-34

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited for and upto the First Quarter Ended 30th June 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
NON-OPERATING RESULTS							
18	Income in shareholders' account (a + b+c):						
	(a) Transfer from Policyholders' Fund	-38,475.01	-37,874.39	-65,120.21	-38,475.01	-65,120.21	-1,67,788.29
	(b) Income from investments	6,281.18	2,062.02	6,373.60	6,281.18	6,373.60	21,092.43
	(c) Other income	-724.95	1,424.03	30.82	-724.95	30.82	1,625.43
19	(a) Expenses other than those related to insurance	2,099.28	1,798.70	1,892.29	2,099.28	1,892.29	9,336.96
	(b) Contribution to Policyholders due to Excess EOM	-	58,865.37	-	-	-	58,865.37
20	Provisions for doubtful debts (including bad debts	-16.12	-805.90	487.84	-16.12	487.84	420.82
21	Provisions for diminution in value of investments	6.67	-92.98	246.67	6.67	246.67	-138.98
22	**Total Expense(19+20+21)**	2,089.83	59,765.19	2,626.81	2,089.83	2,626.81	68,484.18
23	Profit / Loss before extraordinary items (18-22)	-35,008.61	-94,153.53	-61,342.59	-35,008.61	-61,342.59	-2,13,554.62
24	Extraordinary Items	-	-	-	-	-	-
25	Profit/ (loss) before tax (23-24)	-35,008.61	-94,153.53	-61,342.59	-35,008.61	-61,342.59	-2,13,554.62
26	Provision for tax						
27	**Profit / (loss) after tax**	-35,008.61	-94,153.53	-61,342.59	-35,008.61	-61,342.59	-2,13,554.62
28	**Dividend per share (Rs.)**						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final dividend	-	-	-	-	-	-
29	Debenture Redemption Reserve	-	2,250.00	-	-	-	2,250.00
30	Profit / (Loss) carried to Balance Sheet	-35,008.61	-96,403.53	-61,342.59	-35,008.61	-61,342.59	-2,15,804.62
31	Paid up equity capital	3,90,500.00	3,90,500.00	3,80,500.00	3,90,500.00	3,80,500.00	3,90,500.00
32	Reserve & Surplus (Excluding Revualuation Reserve)	-2,15,869.77	-94,122.03	-28,813.32	-2,15,869.77	-28,813.32	-1,80,981.85
33	Fair Value Change Account and Revaluation Reserve	2,61,462.23	-51,432.69	3,52,915.75	2,61,462.23	3,52,915.75	3,16,636.78
34	Total Assets:						
	(a) Investments:						
	- Shareholders' Fund	1,92,971.13	-94,017.22	3,85,600.10	1,92,971.13	3,85,600.10	2,33,686.55
	- Policyholders' Fund	33,67,381.81	45,087.24	32,52,136.72	33,67,381.81	32,52,136.72	33,50,462.94
	(b) Other Assets (Net of current liabilites and provisions)	-30,34,260.48	-86,624.73	-28,43,134.39	-30,34,260.48	-28,43,134.39	-29,67,994.56
35	**Analytical Ratios [5] :**						

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, Nungambakkam High Road, CHENNAI-34

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited for and upto the First Quarter Ended 30th June 2022

(Rs. in lakhs)

Sl. No.		Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
			30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
			Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
	(i)	Solvency Ratio		0.51	0.83		0.83	0.51
	(ii)	Expenses of Management Ratio (including Commission)	29.14%	43.54%	33.54%	29.14%	33.54%	37.54%
	(iii)	Incurred Claim Ratio	98.57%	100.50%	103.75%	98.57%	103.75%	98.57%
	(iv)	Net retention ratio	82.97%	83.96%	80.96%	82.97%	80.96%	83.72%
	(v)	Combined ratio:	127.71%	144.04%	137.29%	127.71%	137.29%	136.11%
	(vi)	Earning per share (Rs.)						
		(a) Basic and diluated EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.90	-2.53	-1.61	-0.90	-1.61	-5.67
		(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.90	-2.53	-1.61	-0.90	-1.61	-5.67
	(vii)	NPA ratios:						
		a) Gross NPAs	57,764.00	57,777.00	63,864.00	57,764.00	63,864.00	57,777.00
		b) % of Gross NPAs	1.69%	1.66%	1.84%	1.69%	1.84%	1.66%
		a) Net NPAs	1,269.00	1,269.00	16,771.00	1,269.00	16,771.00	1,269.00
		b) % of Net NPAs	0.04%	0.04%	0.48%	0.04%	0.48%	0.04%
	(viii)	Yield on Investments						
		(a) Without unrealized gains	8.36%	8.26%	7.28%	8.36%	7.28%	8.26%
		(b) With unrealised gains	15.94%	17.41%	18.02%	15.94%	18.02%	17.41%
	(ix)	Public shareholding						
		a) No. of shares	3905000000	3905000000	3805000000	3905000000	3805000000	3905000000
		b) Percentage of shareholding						
		c) % of Government holding	100%	100%	100%	100%	100%	100%
		(in case of public sector insurance companies)						

Foot Note:-

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE * 19, 4th Lane, Nungambakkam High Road, CHENNAI-34 *

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited for and upto the First Quarter Ended 30th June 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited

* Strike out whichever is not applicable

1 Net of reinsurance (Including Excess of Loss Reinsurance)

2 Net of amortisation and losses (includnig capital gains)

3 Note specifying nature of other income to be given if the amount of other income exceeds 10% of total premium income

4 any expense contirbuting more than 10 percent of the operating expense needs to be shown separately

5 Analytical ratios have to be calculated as per definiton given in IRDAI analytical ratios disclosures

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

UNITED INDIA INSURANCE COMPANY LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
1	***Segment Income:***						
	(A) Segment Fire:						
	Net Premium	31,695.20	23,822.25	35,716.54	31,695.20	35,716.54	1,04,515.48
	Income form Investments [2]	4,127.38	4,956.98	5,258.50	4,127.38	5,258.50	23,433.97
	Other Income	-	-	-	-	-	-
	(B) Segment Marine:						
	Net Premium	6,504.24	7,008.29	5,139.81	6,504.24	5,139.81	23,227.30
	Income form Investments	997.70	1,300.61	688.78	997.70	688.78	4,136.97
	Other Income	-	-	-	-	-	-
	(C) Segment Motor						
	Net Premium	1,11,259.85	1,45,531.87	98,260.54	1,11,259.85	98,260.54	5,19,788.55
	Income form Investments	44,649.79	58,134.88	34,473.58	44,649.79	34,473.58	1,87,451.92
	Other Income	30.67	32.64	17.26	30.67	17.26	113.95
	(D) Segment Workman Compensation						
	Net Premium	1,656.33	1,535.57	1,542.48	1,656.33	1,542.48	6,169.34
	Income form Investments	189.08	136.83	172.20	189.08	172.20	744.62
	Other Income	-	-	-	-	-	-
	(E) Segment Personal Accident						
	Net Premium	5,539.57	9,981.15	3,257.60	5,539.57	3,257.60	25,656.23
	Income form Investments	854.19	1,062.41	608.42	854.19	608.42	3,392.26
	Other Income	-	-	-	-	-	-
	(F) Segment Aviation						

UNITED INDIA INSURANCE HEAD OFFICE * 19, 4th Lane, Nungambakkam * CHENNAI-34

Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
	Net Premium	488.27	-70.40	715.83	488.27	715.83	1,666.22
	Income form Investments	110.84	-76.48	160.72	110.84	160.72	551.57
	Other Income	-	-	-	-	-	-
	(G) Segment Engineering						
	Net Premium	5,810.86	6,582.66	4,020.41	5,810.86	4,020.41	21,050.35
	Income form Investments	971.62	913.04	774.88	971.62	774.88	3,668.35
	Other Income	-	-	-	-	-	-
	(H) Segment Liabilities						
	Net Premium	4,273.59	2,255.19	2,976.80	4,273.59	2,976.80	11,955.66
	Income form Investments	436.85	742.14	482.15	436.85	482.15	2,362.91
	Other Income	-	-	-	-	-	-
	(I) Segment Health & Hospitalization						
	Net Premium	1,83,571.77	1,97,725.78	1,46,533.50	1,83,571.77	1,46,533.50	5,89,599.63
	Income form Investments	9,043.41	9,044.20	7,473.29	9,043.41	7,473.29	35,300.64
	Other Income	-	-	-	-	-	-
	(J) Segment Other Miscellaneous						
	Net Premium	10,372.06	11,143.52	6,209.04	10,372.06	6,209.04	40,036.49
	Income form Investments	286.89	-741.95	2,577.20	286.89	2,577.20	3,006.28
	Other Income	-	-	-	-	-	-
2	***Premium Deficiency***						
	(A) Segment Fire:	-	-	-	-	-	-

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE * 19, 4th Lane, Nungambakkam * CHENNAI-3

Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

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		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
	(B) Segment Marine:	-	-	-	-	-	-
	(C) Segment Motor	-	-	-	-	-	-
	(D) Segment Workman Compensation	-	-	-	-	-	-
	(E) Segment Personal Accident	-	-	-	-	-	-
	(F) Segment Aviation	-	-	-	-	-	-
	(G) Segment Engineering	-	-	-	-	-	-
	(H) Segment Liabilities	-	-	-	-	-	-
	(I) Segment Health & Hospitalization	-	-	-	-	-	-
	(J) Segment Other Miscellaneous	-	-	-	-	-	-
3	**Segment Underwriting profit/ Loss:**						
	(A) Segment Fire:	-6,217.28	1,969.08	-21,785.26	-6,217.28	-21,785.26	-27,999.67
	(B) Segment Marine:	-63.25	-1,966.51	-336.77	-63.25	-336.77	-7,874.15
	(C) Segment Motor	-64,690.40	-1,27,163.75	-5,542.66	-64,690.40	-5,542.66	-1,75,064.40
	(D) Segment Workman	14.03	1,689.70	914.37	14.03	914.37	4,223.39
	(E) Segment Personal Accident	-3,740.39	1,364.29	-2,012.71	-3,740.39	-2,012.71	-8,772.68
	(F) Segment Aviation	-293.72	2,197.23	-861.28	-293.72	-861.28	-310.62
	(G) Segment Engineering	-5,950.24	336.28	2,524.40	-5,950.24	2,524.40	1,672.20
	(H) Segment Liabilities	3,380.12	2,828.08	-128.04	3,380.12	-128.04	7,801.53

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE * 19, 4th Lane, Nungambakkam * CHENNAI-34

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

UNITED INDIA INSURANCE COMPANY LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
	(I) Segment Health &	-45,992.47	-52,100.17	-79,664.67	-45,992.47	-79,664.67	-3,15,606.33
	(J) Segment Other	23,098.95	-7,739.07	-6,800.11	23,098.95	-6,800.11	37,147.14
4	**Segment Operating profit/Loss:**						
	(A) Segment Fire:	-2,071.08	7,470.29	-16,839.71	-2,071.08	-16,839.71	-4,976.19
	(B) Segment Marine:	938.99	-572.32	296.78	938.99	296.78	-3,833.99
	(C) Segment Motor	-19,806.31	-64,702.35	26,184.04	-19,806.31	26,184.04	8,114.45
	(D) Segment Workman	203.98	1,849.91	1,072.76	203.98	1,072.76	4,950.59
	(E) Segment Personal Accident	-2,882.31	2,503.71	-1,453.07	-2,882.31	-1,453.07	-5,459.80
	(F) Segment Aviation	-182.38	2,150.01	-713.45	-182.38	-713.45	228.04
	(G) Segment Engineering	-4,974.18	1,348.44	3,237.15	-4,974.18	3,237.15	5,254.71
	(H) Segment Liabilities	3,818.96	3,631.91	315.45	3,818.96	315.45	10,117.32
	(I) Segment Health &	-36,907.82	-42,119.56	-72,790.59	-36,907.82	-72,790.59	-2,81,131.84
	(J) Segment Other	23,387.14	-8,299.77	-4,429.56	23,387.14	-4,429.56	40,083.07
5	**Segment Technical Liabilities:**						
	(A) Segment Fire:	2,13,879.11	2,11,882.27	2,39,580.69	2,13,879.11	2,39,580.69	2,11,882.27
	(B) Segment Marine:	51,987.83	49,959.18	42,534.23	51,987.83	42,534.23	49,959.18
	(C) Segment Motor	23,15,223.27	22,64,628.53	21,15,582.85	23,15,223.27	21,15,582.85	22,64,628.53
	(D) Segment Workman	9,836.88	8,956.62	10,463.79	9,836.88	10,463.79	8,956.62
	(E) Segment Personal Accident	44,322.01	41,069.71	37,381.82	44,322.01	37,381.82	41,069.71
	(F) Segment Aviation	5,844.73	6,544.26	9,722.81	5,844.73	9,722.81	6,544.26
	(G) Segment Engineering	50,533.26	44,408.82	47,668.46	50,533.26	47,668.46	44,408.82

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE * 19, 4th Lane, Nungambakkam * CHENNAI

Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
	(H) Segment Liabilities	22,731.83	24,152.97	29,743.82	22,731.83	29,743.82	24,152.97
	(I) Segment Health &	4,68,905.77	4,26,355.65	4,58,523.94	4,68,905.77	4,58,523.94	4,26,355.65
	(J) Segment Other	14,130.61	36,325.58	1,57,591.79	14,130.61	1,57,591.79	36,325.58

Footnotes:

* Strike out whchever is not applicable

1 Segments include : (i) Fire, (ii) Marine, (iii) Health including Personal Accident - (a) health Retail, (b) Health Group, and (c) Health Government Schemes, (iv) Motor, (v) Miscellaneous - (a) Retail, (b) Group / Corporate, (vi) any other segments which contributes more than 10 percent of the Miscellneous class of business, (vii) any other class as may be specified by the Authority.

2 Net of provisions for diminution in value of investments

Other disclosures:**

Details of complaints pending at the beginning of the year, received and disposed off during the year and lying unresolved at the end of the period/year are required to be furnished.

**these disclosures are not required to be audited

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE * 19, 4th Lane, Nungambakkam High Road, CHENNAI-34 *

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED
Registration No.:545
Date of Renewal with the IRDAI: January 27, 2022
FIRE INSURANCE REVENUE ACCOUNT FOR THE THREE MONTHS ENDED 30TH JUNE 2022

Particulars	Schedule	30-06-2022	30-06-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	3487027	2987232
Profit/Loss on sale/redemption of Investments (Net)		116377	63107
Exchange Loss/Gain		0	0
Interest, Dividend & Rent - Gross		325217	481306
TOTAL (A)		**3928621**	**3531645**
Claims Incurred (Net)	2	2453726	3285107
Commission	3	325461	330924
Operating Expenses related to Insurance Business	4	1329568	1549726
Others			
Expenses relating to Investments		646	647
Amortisation of Premium on Investments		1495	2091
Provision for Bad & Doubtful Debts		-1882	31297
Amount written off in respect of depreciated investments		25936	0
Provision for diminution in the value of other than actively traded Equities		779	15824
TOTAL (B)		**4135729**	**5215616**
Operating Profit/(Loss) C = (A-B)		**-207108**	**-1683971**
APPROPRIATIONS			
Transfer to Shareholders' Account		-207108	-1683971
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**-207108**	**-1683971**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Fire Insurance Business have been fully debited in the Fire Insurance Revenue account as expenses.

ANAGHA DESHPANDE COMPANY SECRETARY	G SUNDARA RAMAN CHIEF FINANCIAL OFFICER	SATYAJIT TRIPATHY CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

For P. S. Subramania Iyer & Co Chartered Accountants FRN : 004104S	For A John Moris & Co Chartered Accountants FRN :007220S	For Manohar Chowdhry & Associates Chartered Accountants FRN :001997S
CA. J Raghuram Partner Membership No.021929	CA. A John Moris Partner Membership No.029424	CA. A Selva Ganesh Partner Membership No.028211

Place :- Chennai
Date :- 30-09-2022

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18 Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 27, 2022

MARINE INSURANCE REVENUE ACCOUNT FOR THE THREE MONTHS ENDED 30TH JUNE 2022

Particulars	Schedule	30-06-2022	30-06-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	562953	524418
Profit/Loss on sale/redemption of Investments (Net)		28129	11137
Exchange Loss/Gain		0	0
Interest, Dividend & Rent - Gross		78616	61017
TOTAL (A)		**669698**	**596572**
Claims Incurred (Net)	2	335390	337234
Commission	3	87368	53091
Operating Expenses related to Insurance Business	4	146520	167770
Others			
Expenses relating to Investments		156	114
Amortisation of Premium on Investments		361	369
Amount written off in respect of depreciated investments		6269	0
Provision for Bad & Doubtful Debts		-454	5523
Provision for diminution in the value of other than actively traded Equities		189	2793
TOTAL (B)		**575799**	**566894**
Operating Profit/(Loss) C = (A-B)		**93899**	**29678**
APPROPRIATIONS			
Transfer to Shareholders' Account		93899	29678
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**93899**	**29678**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Marine Insurance Business have been fully debited in the Marine Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

For P. S. Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

CA. J Raghuram
Partner
Membership No.021929

For A John Moris & Co
Chartered Accountants
FRN :007220S

CA. A John Moris
Partner
Membership No.029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

CA. A Selva Ganesh
Partner
Membership No.028211

Place :- Chennai
Date :- 30-09-2022

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. 545
Date of Renewal with the IRDAI: January 27, 2022

MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE THREE MONTHS ENDED 30TH JUNE 2022

Particulars	Schedule	30-06-2022	30-06-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	29439467	27321055
Profit/Loss on sale/redemption of Investments (Net)		1594344	755428
Transfer fees, etc.		3067	1727
Interest, Dividend & Rent - Gross		4455243	4139019
TOTAL (A)		**35492121**	**32217229**
Claims Incurred (Net)	2	30221019	28368271
Commission	3	1931535	1477732
Operating Expenses related to Insurance Business	4	6704325	6632123
Others			
Expenses relating to Investments		8855	7744
Amortisation of Premium on Investments		20462	25033
Amount written off in respect of depreciated investments		355325	0
Provision for Bad & Doubtful Debts		-25786	374628
Provision for diminution in the value of other than actively traded Equities		10678	189426
TOTAL (B)		**39226413**	**37074957**
Operating Profit/(Loss) C = (A-B)		**-3734292**	**-4857728**
APPROPRIATIONS			
Transfer to Shareholders' Account		-3734292	-4857728
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**-3734292**	**-4857728**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Miscellaneous Insurance Business have been fully debited in the Miscellaneous Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

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CA. A John Moris
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Membership No.029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

CA. A Selva Ganesh
Partner
Membership No.028211

Place :- Chennai
Date :- 30-09-2022

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 27, 2022

PROFIT & LOSS ACCOUNT FOR THE THREE MONTHS ENDED 30TH JUNE 2022

Particulars	Schedule	30-06-2022	30-06-2021
		(₹'000)	(₹'000)
OPERATING PROFIT/(LOSS)			
Fire Insurance		-207108	-1683971
Marine Insurance		93899	29678
Miscellaneous Insurance		-3734292	-4857728
INCOME FROM INVESTMENTS			
Interest, Dividend & Rent - Gross		528472	538988
Profit on sale of investments		99646	98373
OTHER INCOME			
Sundry Balance written off		-22	-361
Profit/Loss on sale of assets & other incomes		-72473	3444
TOTAL (A)		**-3291878**	**-5871577**
PROVISIONS (Other than taxation)			
For diminution in the value of investments		667	24667
For doubtful debts		-1612	48785
OTHER EXPENSES			
Interest On Borrowings		185116	185116
Expenses on Corporate Social Responsibility		771	-155
Expenses other than those related to Insurance Business		554	1009
Bad debts written off		0	0
Amortisation of Premium on Investments		1279	3260
Amount written off in respect of depreciated investments		22208	0
TOTAL (B)		**208983**	**262682**
Profit Before Tax (C)= (A-B)		**-3500861**	**-6134259**
Provision for Taxation		0	0
Taxation relating to earlier years		0	0
Profit After Tax (D)		**-3500861**	**-6134259**
APPROPRIATIONS			
Interim dividends paid during the year		0	0
Proposed final dividend		0	0
Dividend distribution tax		0	0
Transfer to Debenture Redemption Reserve		0	0
Transferred to General Reserve		**0**	**-2157015**
Balance of profit/loss brought forward from last year		0	0
Balance carried forward to Balance Sheet		-3500861	-3977244
Basic and Dilluted Earning Per Share		-0.90	-1.61

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

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Partner
Membership No.029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

CA. A Selva Ganesh
Partner
Membership No.028211

Place :- Chennai
Date :- 30-09-2022

P. S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545
Date of Renewal with the IRDAI: January 27, 2022

BALANCE SHEET AS AT 30TH JUNE 2022

Particulars	Schedule	30-06-2022	30-06-2021
		(₹'000)	(₹'000)
SOURCES OF FUNDS			
SHARE CAPITAL	5	39050000	38050000
RESERVES AND SURPLUS	6	1337331	1095912
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS'		1417124	3740907
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS'		24729098	31550668
BORROWINGS	7	9000000	9000000
TOTAL		**75533553**	**83437487**
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS'	8	19297113	38560010
INVESTMENTS - POLICYHODLERS'	8A	336738181	325213672
LOANS	9	1982436	1936640
FIXED ASSETS	10	4380791	2564214
CURRENT ASSETS			
CASH AND BANK BALANCES	11	17233474	29263302
ADVANCES AND OTHER ASSETS	12	53224331	55557460
SUB-TOTAL (A)		**70457805**	**84820762**
CURRENT LIABILITIES	13	296751075	290461945
PROVISIONS	14	83496006	83173110
SUB-TOTAL (B)		**380247081**	**373635055**
NET CURRENT ASSETS (C) = (A - B)		**-309789276**	**-288814293**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15	0	0
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	6A	22924308	3977244
TOTAL		**75533553**	**83437487**

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
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Vide our report of date attached

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Membership No.028211

Place :- Chennai
Date :- 30-09-2022

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MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

UNITED INDIA INSURANCE COMPANY LIMITED

REGD OFFICE 24, WHITES ROAD CHENNAI

Notes to accounts for the quarter ended 30st June 2022

1. The Statements for the Three-months period ended 30.06.2022 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31.03.2022.

2. Employer's Liability towards Retirement Benefits (AS 15) has been made on an estimated basis.

3. Confirmations of balance for Due from/Due to other persons or bodies carrying on Insurance business, are not obtained for quarterly balances. In the opinion of the Company, the effect of the above will not be material.

4. Reconciliation of Inter-Office account balances as on 30th June 2022 is in progress and in the opinion of the Company the effect of the difference if any, in the same will not be material.

5. Government of India vide gazette notification no 1627(E) dated 23.04.2019 approved a final option to the Retired and existing Employees who have joined the services of the Company before 1995 to opt for Pension under General Employees' Pension Scheme 1995. Arising out of the same, the Actuarial valuation of the future liability as at 31st March 2020, in respect of existing employees who have opted for pension under this scheme is ₹ 12655948 thousands.

   Insurance Regulatory and Development Authority of India, vide its letter Ref 411/F&A(NL)/Amort-EB/2019-20/125 dated 07-07-2020, has allowed amortization, of additional future Pension liability of ₹ 12655948 thousands arising out of extension of Pension Scheme 1995 to the existing employees of the company, over a period of five years with effect from financial year 2019-20.

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27 Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

Accordingly, the company has absorbed an amount of ₹ 7593569 thousands up to March 2022. During the current year, ₹ 632798 thousands has been absorbed up to 30th June 2022 and the unabsorbed amount of future liability carried over is ₹ 4429582 thousands.

6. The solvency margin as on 30th June 2022, is 0.43

For and on behalf of Board

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

CHAIRMAN-CUM-MANAGING DIRECTOR

Vide our report of even date attached

For P S Subramania Iyer & Co
Chartered Accountants
FRN :004104S

CA J Raghuram
Partner
Membership No. 021929

For A John Moris & Co
Chartered Accountants
FRN :007220S

CA A John Moris
Partner
Membership No. 029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN : 001997S

CA A Selva Ganesh
Partner
Membership No. 028211

Place: Chennai
Date: 30th September 2022

A. JOHN MORIS & Co. Chennai-14 Chartered Accountants

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.