UNITED INDIA INSURANCE COMPANY LIMITED
REGISTERED OFFICE
24 WHITES ROAD, CHENNAI - 600 014
CIN: U93090TN1938GOI000108

28.11.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter/ half year ended 30th September, 2022 under Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028
Scrip Code: BSE-957452

Pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 28th November, 2022 in Chennai via VC/ OAVM have approved inter-alia the Unaudited Financial Results of the Company for the quarter/ half year ended 30th September, 2022.

A copy of the Unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2022 together with the Limited Review Report in prescribed format issued by the Statutory Auditors is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 04.15 pm and concluded at 05.30 pm.

The above information is being made available on the Company's website **www.uiic.co.in**.

We request you to take the above on record.
Thanking you,

Yours faithfully,
For United India Insurance Company Limited

ANAGHA SHANTANU DESHPANDE
Digitally signed by ANAGHA SHANTANU DESHPANDE
Date: 2022.11.28 17:38:13 +05'30'

(Anagha Shantanu Deshpande)
Company Secretary & Compliance Officer
Encl: as above

P.S. Subramania Iyer & Co., Chartered Accountants Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	Manohar Chowdhry & Associates, Chartered Accountants 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333	S R B R & Associates LLP, Chartered Accountants Romer House, Chamber D, 3rd floor, 6/9 (Old 15/9) Jaganathan Road, Nungambakkam, Chennai-600 034 Phone: 044 - 28261955

Independent Auditors' Limited Review Report on the unaudited quarterly and year to date Financial results of the Company

28th November 2022

To,
The Board of Directors
United India Insurance Co. Ltd
Head Office,
24, Whites road,
Chennai – 600014.

We have reviewed the accompanying statements of unaudited financial results (hereinafter referred to as "Statements") of United India Insurance Company Limited ("the Company"), which comprise of Balance Sheet as at September 30, 2022, the Fire, Marine and Miscellaneous Revenue Accounts, the Profit and Loss Account for the half year ended September 30, 2022 and notes to accounts thereon being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations 2015 as modified by circular dated 29th March, 2019. These Statements have been approved by the Board of Directors on 28th November 2022.

MANAGEMENT RESPONSIBILITY

The Management is responsible for the preparation and fair presentation of these statements in accordance with the requirements of recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the Act) and applicable rules thereto along with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 and orders/directions, circulars, guidelines (together referred to as the "Regulations") issued by the Insurance Regulatory and Development Authority of India (IRDAI) to the extent applicable. The Interim Financial Results has been approved by the Board of Directors and is the responsibility of Company's Management. Our responsibility is to express a conclusion on these statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. We have not reviewed the statements/returns of Direct Offices which comprises of Micro/Branches/DOs/ROs/LCBs. A review of interim financial results consists of making

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inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BASIS FOR QUALIFIED CONCLUSION

1) Note no. 5(A) and 5(B) to the statements, which describes non-receipt of confirmation from other insurance companies, consequential impact on the financials, if any, of adjustment/ reconciliation is not ascertainable.

2) Note no.3, which refers to non-provision of an amount payable to employees based on Wage revision notified in Gazette Notification No. S.O 4896, 4897 & 4898E dated 14.10.2022.

The effect of qualification of point no (1) above is not ascertainable and for point no (2) is not ascertained on the date of this report.

EMPHASIS OF MATTERS

We draw attention to the following matters in the notes to the Statements.

1. The company has calculated solvency margin of 0.35 as on September 30, 2022.

2. The company carries balances in legacy accounts, which are yet to be quantified.

3. Note no.7 regarding deferment of Pension liability of the retired and the existing employees of the company who opted for pension under General Employee's Pension Scheme, 1995. An amount of Rs.632797 thousands has been absorbed during the quarter as approved by Insurance Regulatory and development authority of India wide its letter Ref 411/F&A(NL)/Amort-EB/2019-20/125 dated 07-07-2020. The balance provision amounting to Rs.3796784 thousands will be amortized over the next 18 months.

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CONCLUSION

Based on our review conducted as above, we report that, except for the effects of the matters described in the above basis for qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the guidelines of Insurance Regulatory and Development Authority Regulations, 2002, Accounting Standards and other recognized accounting practices and policies, has not disclosed any information required to be disclosed including the manner it is to be disclosed or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters.

For P S Subramania Iyer & Co
Chartered Accountants
FRN :004104S

CA J Raghuram
Partner
Membership No. 021929
UDIN: 22021929BEGPPY1954

For Manohar Chowdhry & Associates
Chartered Accountants
FRN : 001997S

CA A Selva Ganesh
Partner
Membership No. 028211
UDIN: 22028211BEHPAE1115

For S R B R & Associates LLP
Chartered Accountants
FRN : 004997S/S200051

CA R Sundararajan
Partner
Membership No. 029814
UDIN: 22029814BEHOIL1093

Place: Chennai
Date: 28th November 2022

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

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Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited Results for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
			30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
			Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
OPERATING RESULTS								
1	Gross Premiums Written:		4,48,608.78	4,35,314.50	3,83,795.97	8,83,923.28	7,64,940.06	16,04,941.53
2	Net Premium written [1]		3,82,505.03	3,61,171.74	3,21,450.02	7,43,676.77	6,25,822.58	13,43,665.26
3	Premium Earned (Net)		3,51,796.52	3,34,894.47	3,15,912.98	6,86,690.99	6,24,240.03	13,69,560.01
4	Income from investments (net) [2]		87,738.48	61,784.20	67,248.83	1,49,522.68	1,21,998.97	2,62,056.95
5	Other income [3] (Pl. specify)							
	(a)	Transfer fees, etc.	32.22	30.67	32.03	62.89	49.29	113.95
	(b)	Exchange Loss/Gain	-	-	-	-	-	-
	(c)	Contribution from ShareHolders due to Excess EOM						58,865.37
6	**Total income (3to5)**		**4,39,567.22**	**3,96,709.34**	**3,83,193.84**	**8,36,276.56**	**7,46,288.30**	**16,90,596.28**
7	Commissions & Brokerage (net)		27,195.78	23,443.64	21,872.77	50,639.42	40,490.25	90,249.01
8	Net commission		27,195.78	23,443.64	21,872.77	50,639.42	40,490.25	90,249.01
9	Operating Expenses related to insurance business (a + b):		80,849.83	81,804.13	89,817.70	1,62,653.96	1,73,313.90	4,14,092.99
	(a)	Employees' remuneration and welfare expenses	66,167.95	69,876.29	74,666.80	1,36,044.24	1,49,678.35	3,60,476.65
	(b)	Other operating expenses [4]	14,681.88	11,927.84	15,150.90	26,609.72	23,635.55	53,616.34
10	Premium Deficiency		0	0	0	0	0	0
11	Incurred Claims:							
	(a)	Claims Paid	3,23,610.52	2,73,266.91	3,39,546.70	5,96,877.43	5,72,204.94	12,75,324.09
	(b)	Change in Outstanding Claims (Incl. IBNR/IBNER)	47,145.81	56,834.45	-28,975.90	1,03,980.26	58,271.98	74,677.51
12	**Total Expense (8+9+10+11)**		4,78,801.94	4,35,349.12	4,22,261.28	9,14,151.06	8,44,281.06	18,54,343.60
13	**Underwriting Profit/ Loss: (3-12)**		-1,27,005.42	-1,00,454.65	-1,06,348.30	-2,27,460.07	-2,20,041.03	-4,84,783.59

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S R B R & Associates LLP Chennai 600 034 Chartered Accountants

UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, Nungambakkam High Road, CHENNAI-34

Annexure-1

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited Results for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
14	Provisions for doubtful debts (including bad debts written off)	-122.44	-281.23	3,510.89	-403.67	7,625.34	6,033.52
15	Provisions for diminution in value of investments	-1,896.05	116.46	-3,844.97	-1,779.59	-1,764.54	-1,992.55
16	**Operating Profit/loss: (6-12-14-15)**	-37,216.24	-38,475.01	-38,733.36	-75,691.24	-1,03,853.57	-1,67,788.29
17	**Appropriations**						
	(a) **Transfer to Profit and Loss A/c**	-37,216.24	-38,475.01	-38,733.36	-75,691.24	-1,03,853.57	-1,67,788.29
	(b) **Transfer to reserves**						
NON-OPERATING RESULTS							
18	Income in shareholders' account (a + b+c):						
	(a) Transfer from Policyholders' Fund	-37,216.24	-38,475.01	-38,733.36	-75,691.24	-1,03,853.57	-1,67,788.29
	(b) Income from investments	4,694.71	6,281.18	6,646.36	10,975.89	13,019.96	21,092.43
	(c) Other income	-395.19	-724.95	121.34	-1,120.15	152.16	1,625.43
19	(a) Expenses other than those related to insurance business	1,916.34	2,099.28	3,458.10	4,015.61	5,350.39	9,336.96
	(b) Contribution to Policyholders due to Excess EOM						58,865.37
20	Provisions for doubtful debts (including bad debts written off)	-1.93	-16.12	315.40	-18.05	803.24	420.82
21	Provisions for diminution in value of investments	-86.25	6.67	-432.55	-79.57	-185.87	-138.98
22	**Total Expense(19+20+21)**	1,828.16	2,089.83	3,340.96	3,917.99	5,967.76	68,484.18
23	Profit / Loss before extraordinary items (18-22)	-34,744.88	-35,008.61	-35,306.62	-69,753.49	-96,649.22	-2,13,554.62
24	Extraordinary Items	-	-	-	-	-	-
25	Profit/ (loss) before tax (23-24)	-34,744.88	-35,008.61	-35,306.62	-69,753.49	-96,649.22	-2,13,554.62
26	Provision for tax						

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UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, High Road

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited Results for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
			30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
			Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
27	**Profit / (loss) after tax**		-34,744.88	-35,008.61	-35,306.62	-69,753.49	-96,649.22	-2,13,554.62
28	**Divident per share (Rs.)**							
	(a)	Interim Dividend	-	-	-	-	-	-
	(b)	Final dividend	-	-	-	-	-	-
29	Debenture Redemption Reserve							2,250.00
30	Profit / (Loss) carried to Balance Sheet		-34,744.88	-35,008.61	-35,306.62	-69,753.49	-96,649.22	-2,15,804.62
31	Paid up equity capital		3,90,500.00	3,90,500.00	3,80,500.00	3,90,500.00	3,80,500.00	3,90,500.00
32	Reserve & Surplus (Excluding Revualuation Reserve)		-34,653.99	-2,15,869.77	-64,120.46	-2,50,523.76	-64,120.46	-1,80,981.85
33	Fair Value Change Account and Revaluation Reserve		1,09,027.00	2,61,462.23	4,09,423.46	3,70,489.23	4,09,423.46	3,16,636.78
34	Total Assets:							
	(a)	Investments:						
		- Shareholders' Fund	-37,085.85	1,92,971.13	3,56,843.16	1,55,885.28	3,56,843.16	2,33,686.55
		- Policyholders' Fund	1,18,912.32	33,67,381.81	33,87,576.19	34,86,294.13	33,87,576.19	33,50,462.94
	(b)	Other Assets (Net of current liabilites and provisions)	-7,453.47	-30,34,260.48	-29,28,616.35	-30,41,713.94	-29,28,616.35	-29,67,994.56
35	**Analytical Ratios** [5] **:**							
	(i)	Solvency Ratio	0.35	0.43	0.74	0.35	0.74	0.51
	(ii)	Expenses of Management Ratio	28.25%	29.14%	27.94%	28.68%	34.16%	37.54%
	(iii)	Incurred Claim Ratio	105.39%	98.57%	98.31%	102.06%	101.00%	98.57%
	(iv)	Net retention ratio	85.26%	82.97%	83.76%	84.13%	81.81%	83.72%
	(v)	Combined ratio:	133.64%	127.71%	133.05%	130.74%	135.16%	136.11%
	(vi)	Earning per share (Rs.)						
		(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-1.79	-0.90	-0.93	-1.79	-2.54	-5.67

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UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, Nungambakkam High Road, Chennai

Annexure-1

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Unaudited Results for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.		Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
			30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
			Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-1.79	-0.90	-0.93	-1.79	-2.54	-5.67
	(vii)	NPA ratios:						
		a) Gross NPAs	57,764.10	57,764.00	62,122.00	57,764.10	62,121.87	57,777.00
		b) % of Gross NPAs	1.71%	1.69%	1.80%	1.71%	1.80%	1.66%
		a) Net NPAs	1,268.77	1,269.00	10,868.00	1,268.77	10,868.08	1,269.00
		b) % of Net NPAs	0.04%	0.04%	0.31%	0.04%	0.31%	0.04%
	(viii)	Yield on Investments						
		(a) Without unrealized gains	10.56%	8.36%	6.44%	9.49%	6.44%	8.26%
		(b) With unrealised gains	21.40%	15.94%	8.11%	20.33%	8.11%	17.41%
	(ix)	Public shareholding						
		a) No. of shares	3905000000	3905000000	3805000000	3905000000	3805000000	3905000000
		b) Percentage of shareholding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		c) % of Government holding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		(in case of public sector insurance companies)						

Foot Note:

* Strike out whichever is not applicable

1 Net of reinsurance (Including Excess of Loss Reinsurance)

2 Net of amortisation and losses (includnig capital gains)

3 Note specifying nature of other income to be given if the amount of other income exceeds 10% of total premium income

4 any expense contirbuting more than 10 percent of the operating expense needs to be shown separately

5 Analytical ratios have to be calculated as per definiton given in IRDAI analytical ratios disclosures

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Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Segmental Reporting for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	***Segment Income:***						
	(A) Segment Fire:						
	Net Premium	15,434.08	31,695.20	23,621.13	47,129.28	59,337.67	1,04,515.48
	Income form Investments [2]	8,297.47	4,127.38	6,806.36	12,424.85	12,064.86	23,433.97
	Other Income	-	-	-266.09	-	-	-
	(B) Segment Marine:						
	Net Premium	5,638.75	6,504.24	5,458.85	12,143.00	10,598.67	23,227.30
	Income form Investments	1,409.63	997.70	1,141.69	2,407.33	1,830.47	4,136.97
	Other Income	-	-	-60.24	-	-	-
	(C) Segment Motor						
	Net Premium	1,32,586.20	1,11,259.85	1,29,684.58	2,43,846.05	2,27,945.12	5,19,788.55
	Income form Investments	60,094.42	44,649.79	48,792.69	1,04,744.21	83,266.27	1,87,451.92
	Other Income	32.22	30.67	-2,529.85	62.89	49.29	113.95
	(D) Segment Workman Compensation						
	Net Premium	1,583.03	1,656.33	1,573.54	3,239.35	3,116.02	6,169.34
	Income form Investments	242.98	189.08	242.00	432.06	414.19	744.62
	Other Income	-	-	-12.32	-	-	-
	(E) Segment Personal Accident						
	Net Premium	8,711.95	5,539.57	7,801.92	14,251.51	11,059.52	25,656.23
	Income form Investments	1,244.46	854.19	5,434.67	2,098.64	1,576.61	3,392.26
	Other Income	-	-	22.66	-	-	-

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S R B R & Associates LLP * Chennai 600 034 * Chartered Accountants

UNITED INDIA INSURANCE CO. LTD. * HEAD OFFICE * 19, 4th Lane, Nungambakkam High Road, * CHENNAI-34 *

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Segmental Reporting for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	(F) Segment Aviation						
	Net Premium	166.38	488.27	555.56	654.65	1,271.39	1,666.22
	Income form Investments	151.48	110.84	240.12	262.32	400.83	551.57
	Other Income	-	-	-12.40	-	-	-
	(G) Segment Engineering						
	Net Premium	6,358.61	5,810.86	4,519.43	12,169.47	8,539.85	21,050.35
	Income form Investments	1,173.39	971.62	-340.36	2,145.01	1,696.86	3,668.35
	Other Income	-	-	-44.91	-	-	-
	(H) Segment Liabilities						
	Net Premium	4,932.36	4,273.59	6,560.12	9,205.95	9,536.92	11,955.66
	Income form Investments	658.74	436.85	653.54	1,095.59	1,135.69	2,362.91
	Other Income	-	-	-32.98	-	-	-
	(I) Segment Health & Hospitalization						
	Net Premium	1,78,933.95	1,83,571.77	1,32,510.72	3,62,505.72	2,79,044.22	5,89,599.63
	Income form Investments	13,979.33	9,043.41	10,270.22	23,022.74	17,743.52	35,300.64
	Other Income	-	-	-520.10	-	-	-
	(J) Segment Other Miscellaneous						
	Net Premium	28,159.73	10,372.06	9,164.16	38,531.79	15,373.20	40,036.49
	Income form Investments	2,382.64	286.89	1,057.02	2,669.53	3,634.22	3,006.28
	Other Income	-	-	-22.62	-	-	-
2	***Premium Deficiency***						
	(A) Segment Fire:	-	-	-	-	-	-
	(B) Segment Marine:	-	-	-	-	-	-
	(C) Segment Motor	-	-	-	-	-	-
	(D) Segment Workman Compensation	-	-	-	-	-	-
	(E) Segment Personal Accident	-	-	-	-	-	-

Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Segmental Reporting for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	(F) Segment Aviation	-	-	-	-	-	-
	(G) Segment Engineering	-	-	-	-	-	-
	(H) Segment Liabilities	-	-	-	-	-	-
	(I) Segment Health & Hospitalization	-	-	-	-	-	-
	(J) Segment Other Miscellaneous	-	-	-	-	-	-
3	**Segment Underwriting profit/ Loss:**						
	(A) Segment Fire:	4,775.89	-6,217.28	1,084.00	-1,441.39	-20,701.26	-27,999.67
	(B) Segment Marine:	-2,520.49	-63.25	-4,558.74	-2,583.74	-4,895.51	-7,874.15
	(C) Segment Motor	-38,440.29	-64,690.40	-23,893.95	-1,03,130.69	-34,355.39	-1,75,064.40
	(D) Segment Workman Compensation	1,000.20	14.03	434.48	1,014.23	1,348.85	4,223.39
	(E) Segment Personal Accident	-2,007.04	-3,740.39	-8,196.05	-5,747.44	-5,289.98	-8,772.68
	(F) Segment Aviation	-88.65	-293.72	-1,134.25	-382.38	-1,995.53	-310.62
	(G) Segment Engineering	1,237.38	-5,950.24	3,814.44	-4,712.86	6,338.84	1,672.20
	(H) Segment Liabilities	1,661.43	3,380.12	4,161.47	5,041.55	4,033.43	7,801.53
	(I) Segment Health & Hospitalization	-57,325.82	-45,992.47	-96,076.95	-1,03,318.29	-1,75,741.61	-3,15,606.33
	(J) Segment Other Miscellaneous	-35,298.03	23,098.95	18,017.24	-12,199.08	11,217.13	37,147.14
4	**Segment Operating profit/Loss:**						
	(A) Segment Fire:	13,078.66	-2,071.08	7,624.27	11,007.58	-9,215.44	-4,976.19
	(B) Segment Marine:	-1,108.83	938.99	-3,477.29	-169.83	-3,180.51	-3,833.99
	(C) Segment Motor	21,768.99	-19,806.31	19,164.73	1,962.67	43,707.47	8,114.45
	(D) Segment Workman Compensation	1,243.50	203.98	664.16	1,447.48	1,736.92	4,950.59

Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Segmental Reporting for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	(E) Segment Personal Accident	-760.75	-2,882.31	-2,738.72	-3,643.06	-3,812.83	-5,459.80
	(F) Segment Aviation	63.04	-182.38	-906.54	-119.34	-1,619.99	228.04
	(G) Segment Engineering	2,412.19	-4,974.18	3,429.17	-2,561.99	7,928.66	5,254.71
	(H) Segment Liabilities	2,321.17	3,818.96	4,782.04	6,140.13	5,097.48	10,117.32
	(I) Segment Health & Hospitalization	-43,324.81	-36,907.82	-86,326.82	-80,232.63	-1,59,117.41	-2,81,131.84
	(J) Segment Other Miscellaneous	-32,909.40	23,387.14	19,051.64	-9,522.26	14,622.09	40,083.07
5	**Segment Technical Liabilities:**						
	(A) Segment Fire:	1,95,746.95	2,13,879.11	-2,086.88	1,95,746.95	2,37,493.81	2,11,882.27
	(B) Segment Marine:	53,416.94	51,987.83	4,878.09	53,416.94	47,412.32	49,959.18
	(C) Segment Motor	23,22,656.27	23,15,223.27	37,485.34	23,22,656.27	21,53,068.20	22,64,628.53
	(D) Segment Workman Compensation	9,489.63	9,836.88	335.23	9,489.63	10,799.02	8,956.62
	(E) Segment Personal Accident	46,493.06	44,322.01	3,337.48	46,493.06	40,719.30	41,069.71
	(F) Segment Aviation	5,888.04	5,844.73	649.57	5,888.04	10,372.37	6,544.26
	(G) Segment Engineering	47,546.48	50,533.26	-3,950.94	47,546.48	43,717.52	44,408.82
	(H) Segment Liabilities	24,424.08	22,731.83	-478.72	24,424.08	29,265.40	24,152.97
	(I) Segment Health & Hospitalization	5,06,193.04	4,68,905.77	-18,179.96	5,06,193.04	4,58,775.12	4,26,355.65
	(J) Segment Other Miscellaneous	63,395.12	14,130.61	-63,859.51	63,395.12	93,732.28	36,325.58

Footnotes:

* Strike out whchever is not applicable

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028

MANOHAR CHOWDHRY & ASSOCIATES FRN. 001997S No. 27, Subramaniam St., Abiramapuram, Chennai-18 Chartered Accountants

S R B P & Associates LLP Chennai 600 034 Chartered Accountants

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Annexure-II

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UNITED INDIA INSURANCE COMPANY LIMITED

Statement of Standalone Segmental Reporting for and upto the Quarter Ended 30th September 2022

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited

1 Segments include : (i) Fire, (ii) Marine, (iii) Health including Personal Accident - (a) health Retail, (b) Health Group, and (c) Health Government Schemes, (iv) Motor, (v) Miscellaneous - (a) Retail, (b) Group / Corporate, (vi) any other segments which contributes more than 10 percent of the Miscellneous class of business, (vii) any other class as may be specified by the Authority.

2 Net of provisions for diminution in value of investments

Other disclosures:**

Details of complaints pending at the beginning of the year, received and disposed off during the year and lying unresolved at the end of the period/year are required to be furnished.

**these disclosures are not required to be audited

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UNITED INDIA INSURANCE CO. LTD. HEAD OFFICE 19, 4th Lane, Mungambakkam High Road, CHENNAI-34

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 27, 2022

FIRE INSURANCE REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Schedule	30-09-2022	30-09-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	5522118	5313227
Profit/Loss on sale/redemption of Investments (Net)		273827	192228
Exchange Loss/Gain		0	0
Interest, Dividend & Rent - Gross		995990	1034936
TOTAL (A)		**6791935**	**6540391**
Claims Incurred (Net)	2	3056433	4074576
Commission	3	504003	632238
Operating Expenses related to Insurance Business	4	2105820	2676538
Others			
Expenses relating to Investments		1195	1364
Amortisation of Premium on Investments		2681	3904
Provision for Bad & Doubtful Debts		-2412	57905
Amount written off in respect of depreciated investments		34091	28809
Provision for diminution in the value of other than actively traded Equities		-10634	-13399
TOTAL (B)		**5691177**	**7461935**
Operating Profit/(Loss) C = (A-B)		**1100758**	**-921544**
APPROPRIATIONS			
Transfer to Shareholders' Account		1100758	-921544
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**1100758**	**-921544**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Fire Insurance Business have been fully debited in the Fire Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

For P. S. Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

CA. J Raghuram
Partner
Membership No.021929

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

CA. A Selva Ganesh
Partner
Membership No.028211

For S R B R & Asssociates LLP
Chartered Accountants
FRN :004997S/S200051

CA. R Sundararajan
Partner
Membership No.029814

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

Place :- Chennai
Date :- 28-11-2022

P.S. SUBRAMANIA IYER & CO. CHENNAI 600 028.

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. Chartered Accountants

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UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 27, 2022

MARINE INSURANCE REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Schedule	30-09-2022	30-09-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	1107788	986985
Profit/Loss on sale/redemption of Investments (Net)		74680	38334
Exchange Loss/Gain		0	0
Interest, Dividend & Rent - Gross		173507	148837
TOTAL (A)		**1355975**	**1174156**
Claims Incurred (Net)	2	902148	1054944
Commission	3	138698	113978
Operating Expenses related to Insurance Business	4	325317	307615
Others			
Expenses relating to Investments		325	272
Amortisation of Premium on Investments		731	778
Amount written off in respect of depreciated investments		9297	5745
Provision for Bad & Doubtful Debts		-658	11547
Provision for diminution in the value of other than actively traded Equities		-2900	-2672
TOTAL (B)		**1372958**	**1492207**
Operating Profit/(Loss) C = (A-B)		**-16983**	**-318051**
APPROPRIATIONS			
Transfer to Shareholders' Account		-16983	-318051
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**-16983**	**-318051**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Marine Insurance Business have been fully debited in the Marine Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

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CA. A Selva Ganesh
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Membership No.028211

For S R B R & Asssociates LLP
Chartered Accountants
FRN :004997S/S200051

CA. R Sundararajan
Partner
Membership No.029814

Place :- Chennai
Date :- 28-11-2022

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. 545
Date of Renewal with the IRDAI: January 27, 2022

MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Schedule	30-09-2022	30-09-2021
		(₹'000)	(₹'000)
Premium earned (Net)	1	62039193	56123791
Profit/Loss on sale/redemption of Investments (Net)		4233778	2300857
Transfer fees, etc.		6289	4930
Interest, Dividend & Rent - Gross		9835825	8933470
TOTAL (A)		**76115085**	**67363048**
Claims Incurred (Net)	2	66127187	57918172
Commission	3	4421241	3302809
Operating Expenses related to Insurance Business	4	13834259	14347237
Others			
Expenses relating to Investments		18467	16331
Amortisation of Premium on Investments		41458	46732
Amount written off in respect of depreciated investments		527093	344828
Provision for Bad & Doubtful Debts		-37297	693083
Provision for diminution in the value of other than actively traded Equities		-164424	-160382
TOTAL (B)		**84767984**	**76508810**
Operating Profit/(Loss) C = (A-B)		**-8652899**	**-9145762**
APPROPRIATIONS			
Transfer to Shareholders' Account		-8652899	-9145762
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		**-8652899**	**-9145762**

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief , all expenses wherever incurred whether directly or indirectly in respect of Miscellaneous Insurance Business have been fully debited in the Miscellaneous Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

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S.R.B.R. & Associates LLP * Chennai 600 034 * Chartered Accountants

Place :- Chennai
Date :- 28-11-2022

P.S. SUBRAMANIA IYER & CO. * CHENNAI 600 028

MANOHAR CHOWDHRY & ASSOCIATES * FRN: 001997S No: 27, Subramaniam St., Abiramapuram, Chennai-18. * Chartered Accountants

UNITED INDIA INSURANCE CO. LTD. * HEAD OFFICE * 19, 4th Lane, Nungambakkam High Road, * CHENNAI-34 *

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 27, 2022

PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Schedule	30-09-2022	30-09-2021
		(₹'000)	(₹'000)
OPERATING PROFIT/(LOSS)			
Fire Insurance		1100758	-921544
Marine Insurance		-16983	-318051
Miscellaneous Insurance		-8652899	-9145762
INCOME FROM INVESTMENTS			
Interest, Dividend & Rent - Gross		892698	1035340
Profit on sale of investments		204891	266656
OTHER INCOME			
Sundry Balance written off		7205	-411
Profit/Loss on sale of assets & other incomes		-119220	15627
TOTAL (A)		**-6583550**	**-9068145**
PROVISIONS (Other than taxation)			
For diminution in the value of investments		-7957	-18587
For doubtful debts		-1805	80324
OTHER EXPENSES			
Interest On Borrowings		372267	370233
Expenses on Corporate Social Responsibility		886	117534
Expenses other than those related to Insurance Business		894	1893
Bad debts written off		0	0
Amortisation of Premium on Investments		2006	5416
Amount written off in respect of depreciated investments		25508	39964
TOTAL (B)		**391799**	**596777**
Profit Before Tax (C)= (A-B)		**-6975349**	**-9664922**
Provision for Taxation		0	0
Taxation relating to earlier years		0	0
Profit After Tax (D)		**-6975349**	**-9664922**
APPROPRIATIONS			
Interim dividends paid during the year		0	0
Proposed final dividend		0	0
Dividend distribution tax		0	0
Transfer to Debenture Redemption Reserve		0	0
Transferred to General Reserve		**0**	**-2157015**
Balance of profit/loss brought forward from last year		0	0
Balance carried forward to Balance Sheet		-6975349	-7507907
Basic and Dilluted Earning Per Share		-1.79	-2.54

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
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SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

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CA. R Sundararajan
Partner
Membership No.029814

Place : Chennai
Date : 28-11-2022

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545
Date of Renewal with the IRDAI: January 27, 2022

BALANCE SHEET AS AT 30TH SEPTEMBER 2022

Particulars	Schedule	30-09-2022	30-09-2021
		(₹'000)	(₹'000)
SOURCES OF FUNDS			
SHARE CAPITAL	5	39050000	38050000
RESERVES AND SURPLUS	6	1346419	1095861
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS'		1585694	3901805
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS'		35463229	37040541
BORROWINGS	7	9000000	9000000
TOTAL		**86445342**	**89088207**
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS'	8	15588528	35684317
INVESTMENTS - POLICYHODLERS'	8A	348629413	338757619
LOANS	9	2034412	1968562
FIXED ASSETS	10	4304146	2746619
CURRENT ASSETS			
CASH AND BANK BALANCES	11	12870903	13806586
ADVANCES AND OTHER ASSETS	12	57542644	49840247
SUB-TOTAL (A)		**70413547**	**63646833**
CURRENT LIABILITIES	13	294567310	277541958
PROVISIONS	14	86356190	83681692
SUB-TOTAL (B)		**380923500**	**361223650**
NET CURRENT ASSETS (C) = (A - B)		**-310509953**	**-297576817**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15	0	0
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	6A	26398796	7507907
TOTAL		**86445342**	**89088207**

ANAGHA DESHPANDE
COMPANY SECRETARY

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UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDA: 19th January 2021

STAND ALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

PARTICULARS	Current Year ₹ '000	Previous Year ₹ '000
I. Cash Flow from the Operating Activities		
Premium received from policyholders, including advance receipts, net of coinsurance	7,94,78,503	7,47,68,501
Other Receipts	1,29,943	47,140
Payments to reinsurers, net of commission and claims	(59,05,554)	(40,47,589)
Payments to coinsurers, net of claims recovery	14,20,568	39,21,728
Payments of claims	(6,86,97,327)	(6,58,95,471)
Payments of commission and brokerage	(62,93,962)	(45,07,260)
Payments of other operating expenses	(2,61,56,258)	(2,11,66,896)
Preliminary & Pre-operative Expenses	-	-
Deposits, advances and staff loans	(29,17,023)	1,19,378
Income taxes paid/ refund (net)	(24,491)	(16,430)
Service tax paid / refund (net)	(12,98,164)	6,39,832
Other payments/collections (Net)	32,349	(10,96,991)
Gain /Loss on Foreign Exchange Fluctuations	(1,27,245)	(4,053)
Cash flow before extraordinary activities	**(3,03,58,659)**	**(1,72,38,111)**
Extraordinary Activities	(3,358)	-
Cash flow after extraordinary activities	**(3,03,62,017)**	**(1,72,38,111)**
Net Cash flow from the Operating Activities	**(3,03,62,017)**	**(1,72,38,111)**
II. Cash Flow from the Investing Activities		
Purchase of fixed assets	(2,20,333)	(3,60,637)
Proceeds from Sale of Fixed Assets	1,44,534	16,167
Purchase of investments	(1,74,44,375)	(4,41,41,633)
Loans Disbursed	-	(35,591)
Sale Value of Investments	99,81,264	22,31,751
Repayments Received	1,25,29,449	2,31,57,727
Rents/Interests/Dividends received	1,19,21,020	1,35,40,533
Investments in money market instruments and in liquid mutual funds	(3,41,794)	(42,60,724)
Expenses relating to investments	(17,394)	(22,051)
Other payments/collections (Net)	5	4
Net cash flow from the Investing Activities	**1,65,52,376**	**(98,74,454)**
III. Cash Flow from the Financing Activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing / investments	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from the Financing Activities	-	-
IV. Effect of foreign exchange rates on cash and cash equivalents (net)	-	-
Net increase in Cash and Cash Equivalents	**(1,38,09,642)**	**(2,71,12,566)**
Cash and cash equivalents at the beginning of the year	2,66,80,544	4,09,19,152
Cash and cash equivalents at the end of the year	1,28,70,903	1,38,06,586

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

For P S Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

CA. J.Raghuram
Partner
Membership No.021929

For Manohar Chowdhry & Associates
Chartered Accountants
FRN : 001997S

CA. A Selva Ganesh
Partner
Membership No.028211

For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

CA. R. Sundararajan
Partner
Membership No.029814

Place: Chennai
Date: 28-11-2022

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDA: 19th January 2021

STAND ALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

₹ '000

S.N	Components of Cash and Cash Equivalnets	Current Year	Previous Year
1	Cash on Hand	239913	240454
2	Balance with Banks		
	In Current Accounts	2453200	2185952
	In FDR with maturity less than 3 Months	9887865	8639449
	Sub-Total	**12580978**	**11065855**
3	FD for Short Term More than 3 Months and Less than 12 Months	289925	261454
4	With Other Institution (with CBLO)	0	2479277
	Sub-Total	**289925**	**2740731**
	Grand Total	12870903	13806586

ANAGHA DESHPANDE
COMPANY SECRETARY

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CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
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CA. R. Sundararajan
Partner
Membership No.029814

Place: Chennai
Date: 28-11-2022

UNITED INDIA INSURANCE COMPANY LIMITED

REGD OFFICE 24, WHITES ROAD CHENNAI

Notes to accounts for the Half Year ended 30th September 2022

1. The Statements for half year ended 30.09.2022 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31.03.2022.

2. Provision towards Company's contribution to Gratuity fund, Pension Fund and Leave encashment has been made on an estimated basis. Provision for incentive to development staff and other productivity linked incentives are made at the year end. Payments for all other Administrative expenses are fully accounted at the time of payment including amounts pertaining to the period beyond 30.09.2022.

3. Government of India wide Gazette Notification No. S.O 4896, 4897 & 4898E dated 14.10.2022 notified the wage revision of employees with effect from 01.08.2017. Further the company has disbursed part of the wage arrears amounting to Rs.4127421 thousands during November 2022. The company is in the process of working out the wage arrears for the retired employees as well as the impact on the retirement benefit. No provision for the same has been made in the accounts for the period ended 30th September 2022.

4. The Company has not provided for current tax in view of the losses and Deferred tax asset is not reckoned on account of virtual certainty.

5. A) Balances Due from/Due to other persons or bodies carrying on Insurance business, are settled periodically. However, confirmations of balance are not obtained for quarterly balances.

   B) In respect of Reinsurance, settlements are effected to brokers /reinsurers based on statement of accounts. However, confirmations of balance are not obtained for quarterly balances.

   In the opinion of the Company, the effect of the above adjustments in point no. 5(A) and 5(B) will not be material.

6. Reconciliation of Inter-Office account balances as on 30th September 2022 is in progress and in the opinion of the Company the effect of the difference if any, in the same will not be material.

7. Government of India vide gazette notification no 1627(E) dated 23.04.2019 approved a final option to the Retired and existing Employees who have joined the services of the Company before 1995 to opt for Pension under General Employees' Pension Scheme 1995. Arising out

of the same, the Actuarial valuation of the future liability as at 31st March 2020, in respect of existing employees who have opted for pension under this scheme is ₹12655948 thousands.

Insurance Regulatory and Development Authority of India, vide its letter Ref 411/F&A(NL)/Amort-EB/2019-20/125 dated 07-07-2020, has allowed amortization, of additional future Pension liability of ₹12655948 thousands arising out of extension of Pension Scheme 1995 to the existing employees of the company, over a period of five years with effect from financial year 2019-20.

Accordingly, the company has absorbed an amount of ₹7593569 thousands up to March 2022. During the current year, 1265595 thousands has been absorbed up to 30th September 2022 and the unabsorbed amount of future liability carried over is 3796784 thousands

8. The solvency margin as on 30th September 2022, is 0.35. If the entire balance in Fair Value Change Account is considered, the Solvency Margin will be 1.17 as on 30th September 2022.

For and on behalf of Board

COMPANY SECRETARY	CHIEF FINANCIAL OFFICER	CHAIRMAN-CUM-MANAGING DIRECTOR

As per our report of even date

For P S Subramania Iyer & Co Chartered Accountants FRN :004104S	For Manohar Chowdhry & Associates Chartered Accountants FRN : 001997S	For S R B R & Associates LLP Chartered Accountants FRN :004997S/S200051
CA J Raghuram Partner Membership No. 021929	CA A.Selva Ganesh Partner Membership No.028211	CA R Sundararajan Partner Membership No. 029814

Place: Chennai
Date: 28th November 2022