



**UNITED INDIA INSURANCE COMPANY LIMITED**

REGISTERED OFFICE

**24 WHITES ROAD, CHENNAI - 600 014**

CIN: U93090TN1938GOI000108

17.02.2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Revised format of the Outcome of the Board Meeting held on 15<sup>th</sup> February, 2022 - Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 under Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028  
Scrip Code: BSE-957452

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the Board meeting – Unaudited Financial for the period ended 31<sup>st</sup> December 2021 together with Limited Review Report was submitted vide our letter dated: 15.02.2022.

Now we are submitting the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021, together with Limited Review Report issued by the Statutory Auditors.

Except the above, there is no other alteration in the outcome previously uploaded.

The above information is being made available on the Company's website **[www.uiic.co.in](http://www.uiic.co.in)**.

We request you to take the above on record.  
Thanking you,

Yours faithfully,  
For United India Insurance Company Limited

(ANAGHA SHANTANU DESHPANDE)  
COMPANY SECRETARY

Encl: as above

## Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&amp;A/CIR/LFTD/027/01/2017 dated 30.01.2017]

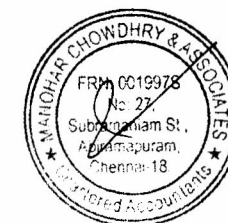
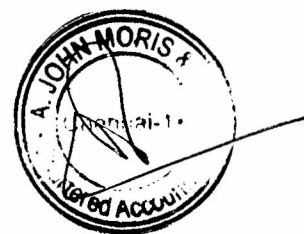
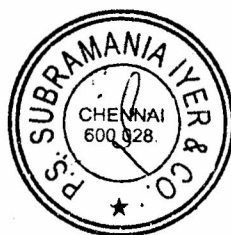
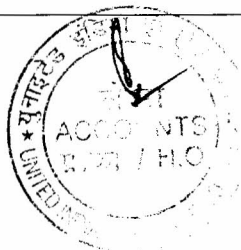


## UNITED INDIA INSURANCE COMPANY LIMITED

## Statement of Standalone Unaudited Results for the Quarter and for the nine months period ended 31/12/2021

(Rs. in lakhs)

Sl. No.	Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended
			31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
			Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
OPERATING RESULTS								
1	Gross Premiums Written:		348636.69	383795.97	416579.24	1100383.24	1189321.15	1670469.60
2	Net Premium written <sup>1</sup>		312326.82	321450.02	367052.25	938149.39	994028.15	1408065.72
3	Premium Earned (Net)		337819.96	315912.98	359176.28	962059.99	990164.16	1390793.35
4	Income from investments (net) <sup>2</sup>		66113.89	67248.83	52678.77	188112.87	177137.35	239306.28
5	Other income <sup>3</sup> (Pl. specify)							
	(a)	Transfer fees, etc.	32.02	32.03	39.84	81.31	83.27	123.23
	(b)	Exchange Loss/Gain	0.00	0.00	-2.74	0.00	-2.74	-2.74
	(c)	Contribution from Shareholders fund towards excess EOM	0.00	0.00	0.00	0.00	0.00	14144.68
6	Total income (3to5)		403965.86	383193.84	411892.14	1150254.16	1167382.04	1644364.80
7	Commissions & Brokerage (net)		25207.80	21872.77	22997.05	65698.05	63190.20	91833.05
8	Net commission		25207.80	21872.77	22997.05	65698.05	63190.20	91833.05
9	Operating Expenses related to insurance business (a + b):							
	(a)	Employees' remuneration and welfare expenses	72943.50	74666.80	76069.24	222621.84	219490.37	335719.67
	(b)	Other operating expenses <sup>4</sup>	15841.72	15150.90	18036.92	39477.27	43603.23	54782.70
10	Premium Deficiency		0.00	0.00	0.00	0.00	0.00	0.00
11	Incurred Claims:							
	(a)	Claims Paid	312410.14	339546.70	287287.21	884615.08	657587.23	1004896.96
	(b)	Change in Outstanding Claims (Incl. IBNR/IBNER)	-2425.50	-28975.90	78456.94	55846.48	232586.16	225314.29
12	Total Expense (8+9+10+11)		423977.66	422261.28	482847.36	1268258.73	1216457.18	1712546.67

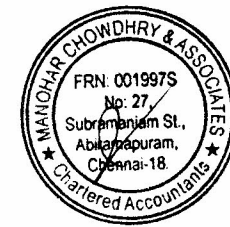
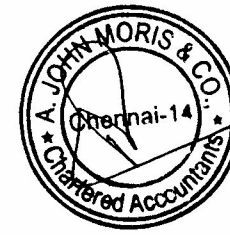
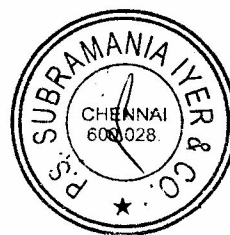
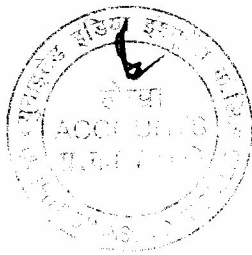




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**Statement of Standalone Unaudited Results for the Quarter and for the nine months period ended 31/12/2021**

(Rs. in lakhs)

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		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
13	<b>Underwriting Profit/ Loss: (3-12)</b>	-86157.71	-106348.30	-123671.09	-306198.74	-226293.02	-321753.32
14	Provisions for doubtful debts (including bad debts written off)	4747.97	3510.89	1110.29	12373.32	12077.70	36919.93
	Provisions for diminution in value of investments	1300.56	-3844.97	-104.30	-463.98	238.89	227.50
16	<b>Operating Profit/loss: (6-12)</b>	-26060.33	-38733.36	-71961.21	-129913.91	-61391.73	-105329.30
17	<b>Appropriations</b>						
	(a) <b>Transfer to Profit and Loss A/c</b>	-26060.33	-38733.36	-71961.21	-129913.91	-61391.73	-105329.30
	(b) <b>Transfer to reserves</b>						
<b>NON-OPERATING RESULTS</b>							
18	<b>Income in shareholders' account (a + b+c):</b>						
	(a) <b>Transfer from Policyholders' Fund</b>	-26060.33	-38733.36	-71961.21	-129913.91	-61391.73	-105329.30
	(b) <b>Income from investments</b>	6010.45	6646.36	12579.26	19030.41	24637.51	34223.77
	(c) <b>Other income</b>	49.23	121.34	35.41	201.39	-212.23	842.46
19	<b>Expenses other than those related to insurance business</b>	2187.87	3458.10	2177.65	7538.26	6546.86	22888.90
20	<b>Provisions for doubtful debts (including bad debts written off)</b>	423.48	315.40	624.81	1226.72	1667.26	5283.92
21	<b>Provisions for diminution in value of investments</b>	139.87	-432.55	0.36	-46.00	32.98	32.56

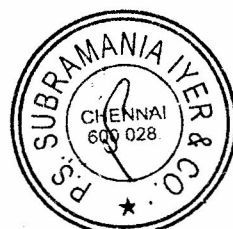




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		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
22	<b>Total Expense(19+20+21)</b>	2751.22	3340.96	2802.82	8718.98	8247.10	28205.38
23	Profit / Loss before extraordinary items (18-22)	-22751.87	-35306.62	-62149.35	-119401.09	-45213.56	-98468.45
24	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
25	Profit/ (loss) before tax (23-24)	-22751.87	-35306.62	-62149.35	-119401.09	-45213.56	-98468.45
26	Provision for tax	0.00	0.00	0.00	0.00	0.00	0.00
27	<b>Profit / (loss) after tax</b>	-22751.87	-35306.62	-62149.35	-119401.09	-45213.56	-98468.45
28	<b>Divident per share (Rs.)</b>						
	(a) Interim Dividend	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Final dividend	0.00	0.00	0.00	0.00	0.00	0.00
29	Profit / (Loss) carried to Balance Sheet	-22751.87	-35306.62	-62149.35	-119401.09	-45213.56	-98468.45
30	Paid up equity capital	380500.00	380500.00	310500.00	380500.00	310500.00	380500.00
31	Reserve & Surplus (Excluding Revaluation Reserve)	-86859.82	-64120.46	85735.06	-86859.82	85735.06	32498.81
32	Fair Value Change Account and Revaluation Reserve	368069.47	409423.46	195810.35	368069.47	195810.35	273616.23
33	<b>Total Assets:</b>						
	(a) Investments:						
	- Shareholders' Fund	327703.77	356843.16	395671.81	327703.77	395671.81	424829.47
	- Policyholders' Fund	3305375.71	3387576.19	2866255.74	3305375.71	2866255.74	2968377.15
	(b) Other Assets (Net of current liabilities and provisions)	-2881369.82	-2928616.35	-2579882.14	-2881369.82	-2579882.14	-2616591.58



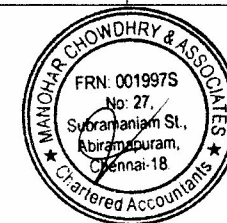
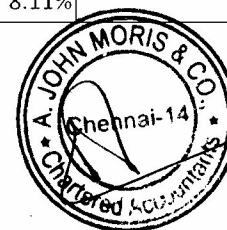
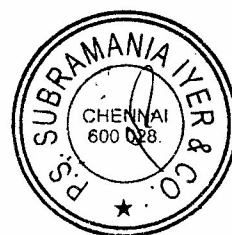




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(Rs. in lakhs)

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		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
34	<b>Analytical Ratios<sup>5</sup> :</b>						
(i)	Solvency Ratio	0.72	0.74	1.38	0.72	1.38	1.00
(ii)	Expenses of Management Ratio	28.43%	27.94%	25.64%	27.94%	26.47%	27.73%
(iii)	Incurred Claim Ratio	91.76%	98.31%	101.83%	97.75%	89.90%	88.45%
(iv)	Net retention ratio	89.59%	83.76%	88.11%	85.26%	83.58%	84.29%
(v)	Combined ratio:	128.26%	133.05%	133.73%	132.70%	122.73%	122.71%
(vi)	Earning per share (Rs.)						
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.60)	(0.93)	(2.00)	(3.14)	(1.46)	(6.62)
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.60)	(0.93)	(2.00)	(3.14)	(1.46)	(6.62)
(vii)	NPA ratios:						
	a) Gross and Net NPAs						
	Gross NPA	57777.00	62122.00	61480.00	57777.00	61480.00	63864.00
	Net NPA	1269.00	10868.00	25261.00	1269.00	25261.00	21374.00
	b) % of Gross & Net NPAs						
	% of Gross NPA	1.69%	1.80%	1.84%	1.69%	1.84%	1.85%
	% of Net NPA	0.04%	0.31%	0.76%	0.04%	0.76%	0.62%
(viii)	Yield on Investments						
	(a) Without unrealized gains	6.30%	6.44%	6.41%	6.30%	6.41%	6.32%
	(b) With unrealised gains	8.29%	8.11%	8.63%	8.29%	8.63%	8.46%



## Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&amp;A/CIR/LFTD/027/01/2017 dated 30.01.2017]



## UNITED INDIA INSURANCE COMPANY LIMITED

## Statement of Standalone Unaudited Results for the Quarter and for the nine months period ended 31/12/2021

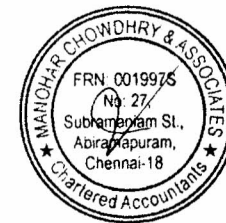
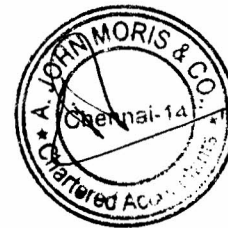
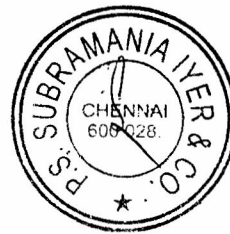
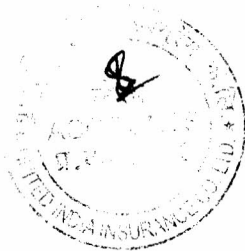
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		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
(ix)	Public shareholding						
	a) No. of shares	3805000000	3805000000	3105000000	3805000000	3105000000	3805000000
	b) Percentage of shareholding	-	-	-	-	-	-
	c) % of Government holding	100.00	100.00	100.00	100.00	100.00	100.00
	(in case of public sector insurance companies)						

## Foot Note:

\* Strike out whichever is not applicable

- 1 Net of reinsurance (Including Excess of Loss Reinsurance)
- 2 Net of amortisation and losses (including capital gains)
- 3 Note specifying nature of other income to be given if the amount of other income exceeds 10% of total premium income
- 4 any expense contributing more than 10 percent of the operating expense needs to be shown separately
- 5 Analytical ratios have to be calculated as per definition given in IRDAI analytical ratios disclosures
- 6 Yield on Investments details are given as submitted by Management of the Company.



## Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&amp;A/CIR/LFTD/027/01/2017 dated

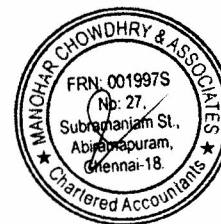
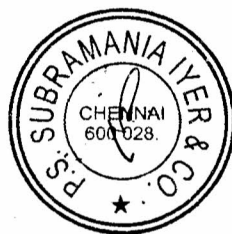
UNITED INDIA INSURANCE COMPANY LIMITED



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1	<b>Segment Income:</b>						
	<b>(A) Segment Fire:</b>						
	Net Premium	21,355.56	23,621.13	20,904.70	80,693.23	71,753.62	88,341.41
	Income form Investments <sup>2</sup>	6,412.13	6,806.36	4,571.32	18,476.99	17,994.37	22,141.43
	Other Income	-375.68	-266.09	-28.77	-954.72	-941.52	-2,539.20
	<b>(B) Segment Marine:</b>						
	Net Premium	5,620.35	5,458.85	5,187.67	16,219.02	14,451.48	19,108.98
	Income form Investments	1,005.90	1,141.69	741.37	2,836.37	2,803.96	3,190.08
	Other Income	-74.93	-60.24	-9.20	-190.40	-196.55	-506.45
	<b>(C) Segment Motor</b>						
	Net Premium	1,46,311.57	1,29,684.58	1,53,281.16	3,74,256.68	3,97,104.09	5,50,924.87
	Income form Investments	47,672.02	45,588.54	35,556.74	1,31,011.62	1,16,907.55	1,62,558.66
	Other Income	-5,017.43	-2,529.85	-1,903.47	-10,294.17	-9,355.39	-29,014.26
	<b>(D) Segment Workman Compensation</b>						
	Net Premium	1,517.75	1,573.54	1,497.05	4,633.78	4,623.18	6,229.61
	Income form Investments	193.59	242.00	158.76	607.79	568.64	797.52
	Other Income	-14.67	-12.32	-2.63	-40.80	-39.86	-126.61
	<b>(E) Segment Personal Accident</b>						
	Net Premium	4,615.56	7,801.92	3,935.21	15,675.08	14,878.35	19,837.89
	Income form Investments	826.58	5,434.67	659.44	2,329.85	2,235.32	2,871.07
	Other Income	-130.27	22.66	-119.46	-156.40	-156.69	-455.80



## Annexure-II

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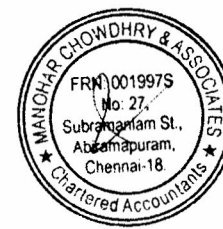
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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
	<b>(F) Segment Aviation</b>						
	Net Premium	465.23	555.56	390.78	1,736.62	854.22	1,379.69
	Income form Investments	227.22	240.12	108.57	628.05	333.34	744.35
	Other Income	-16.87	-12.40	-2.95	-42.16	-23.37	-118.17
	<b>(G) Segment Engineering</b>						
	Net Premium	5,927.85	4,519.43	5,841.25	14,467.69	15,845.90	21,527.27
	Income form Investments	1,058.45	-340.36	986.75	2,755.31	3,313.77	4,120.52
	Other Income	-77.92	-44.91	-20.92	-184.96	-232.29	-654.16
	<b>(H) Segment Other Miscellaneous</b>						
	Net Premium	13,807.65	8,452.81	8,154.26	28,601.16	25,641.90	37,399.94
	Income form Investments	36.31	1,924.06	3,459.11	2,735.25	2,745.13	3,429.33
	Other Income	-13.34	-108.13	-257.28	-183.60	-192.43	-544.43
	<b>(I) Segment Liabilities</b>						
	Net Premium	163.55	6,560.12	1,903.13	9,700.47	7,453.71	9,545.45
	Income form Investments	485.08	653.54	687.38	1,620.77	1,745.12	2,511.02
	Other Income	-37.16	-32.98	-26.25	-108.80	-122.33	-341.85
	<b>(J) Segment Health &amp; Hospitalization</b>						
	Net Premium	1,12,829.63	1,32,510.72	1,20,844.46	3,91,873.85	3,91,339.71	5,84,481.33
	Income form Investments	6,818.36	10,270.22	4,710.62	24,561.88	22,996.27	28,526.94
	Other Income	1,051.32	-520.10	1,292.60	-68.00	-368.36	-1,198.63
	<b>(K) Segment Crop</b>						
	Net Premium	-287.88	711.35	45,112.58	291.81	50,082.00	69,289.29
	Income form Investments	77.70	-867.04	1,143.01	1,012.98	5,254.97	8,187.86
	Other Income	-9.00	85.51	5.14	-68.00	-368.36	-1,299.88



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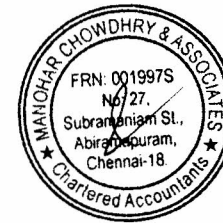
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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
2	<b>Premium Deficiency</b>						
	(A) Segment Fire:	-	-	-	-	-	-
	(B) Segment Marine:	-	-	-	-	-	-
	(C) Segment Motor	-	-	-	-	-	-
	(D) Segment Workman Compensation	-	-	-	-	-	-
	(E) Segment Personal Accident	-	-	-	-	-	-
	(F) Segment Aviation	-	-	-	-	-	-
	(G) Segment Engineering	-	-	-	-	-	-
	(H) Segment Other Miscellaneous	-	-	-	-	-	-
	(I) Segment Liabilities	-	-	-	-	-	-
	(J) Segment Health & Hospitalization	-	-	-	-	-	-
	(K) Segment Crop	-	-	-	-	-	-



## Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&amp;A/CIR/LFTD/027/01/2017 dated

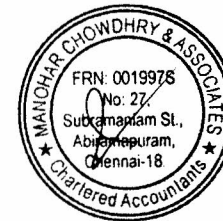
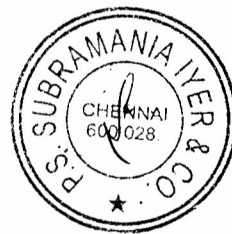
UNITED INDIA INSURANCE COMPANY LIMITED



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
3	<b>Segment Underwriting profit/ Loss:</b>						
	(A) Segment Fire:	-9,267.49	1,084.00	-1,424.31	-29,968.75	-11,736.89	-18,562.70
	(B) Segment Marine:	-1,012.13	-4,558.74	-1,061.28	-5,907.64	-1,044.96	1,474.85
	(C) Segment Motor	-13,545.26	-23,893.95	-16,570.35	-47,900.65	-6,040.80	-41,851.05
	(D) Segment Workman Compensation	1,184.84	434.48	648.30	2,533.69	2,182.53	2,177.86
	(E) Segment Personal Accident	-4,846.98	-8,196.05	-3,485.74	-10,136.96	-7,269.13	-11,297.90
	(F) Segment Aviation	-512.32	-1,134.25	-1,725.83	-2,507.85	-3,446.79	-8,195.37
	(G) Segment Engineering	-5,002.92	3,814.44	-1,719.69	1,335.92	-9,813.31	-7,538.87
	(H) Segment Other Miscellaneous	586.07	4,154.37	11,653.45	1,757.22	5,770.81	9,531.11
	(I) Segment Liabilities	940.01	4,161.47	-3,994.43	4,973.45	-2,307.35	704.28
	(J) Segment Health & Hospitalization	-87,764.55	-96,076.95	-67,443.55	-2,63,506.16	-1,63,433.81	-2,05,403.90
	(K) Segment Crop	33,083.01	13,862.87	-38,547.65	43,128.99	-29,153.32	-42,791.62



## Annexure-II

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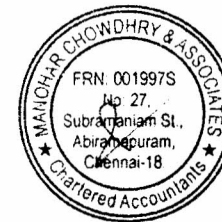
UNITED INDIA INSURANCE COMPANY LIMITED



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
4	<b>Segment Operating profit/Loss:</b>						
	(A) Segment Fire:	-3,231.04	7,624.27	3,118.24	-12,446.48	5,315.96	1,039.53
	(B) Segment Marine:	-81.16	-3,477.29	-329.11	-3,261.67	1,562.44	4,158.48
	(C) Segment Motor	29,109.33	19,164.73	17,082.92	72,816.80	1,01,511.36	91,693.36
	(D) Segment Workman Compensation	1,363.77	664.16	804.43	3,100.68	2,711.30	2,848.76
	(E) Segment Personal Accident	-4,150.68	-2,738.72	-2,945.77	-7,963.51	-5,190.49	-8,882.64
	(F) Segment Aviation	-301.98	-906.54	-1,620.21	-1,921.97	-3,136.82	-7,569.19
	(G) Segment Engineering	-4,022.39	3,429.17	-753.87	3,906.27	-6,731.83	-4,072.51
	(H) Segment Other Miscellaneous	609.03	5,970.30	14,855.27	4,308.87	8,323.52	12,416.01
	(I) Segment Liabilities	1,387.93	4,782.04	-3,333.29	6,485.41	-684.56	2,873.45
	(J) Segment Health & Hospitalization	-79,894.87	-86,326.82	-61,440.33	-2,39,012.28	-1,40,805.90	-1,78,075.60
	(K) Segment Crop	33,151.72	13,081.34	-37,399.49	44,073.97	-24,266.71	-35,903.64





## Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&amp;A/CIR/LFTD/027/01/2017 dated

UNITED INDIA INSURANCE COMPANY LIMITED



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended as at			Nine Months Ended as at		Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
5	<b>Segment Technical Liabilities:</b>						
	(A) Segment Fire:	1,634.41	-2,086.88	-9,585.84	2,39,128.23	2,37,733.25	2,10,499.16
	(B) Segment Marine:	78.56	4,878.09	-1,199.51	47,490.88	49,672.31	41,933.75
	(C) Segment Motor	19,982.66	37,485.34	51,400.87	21,73,050.86	20,51,729.08	20,90,642.87
	(D) Segment Workman Compensation	-478.82	335.23	8.50	10,320.20	10,047.94	10,657.68
	(E) Segment Personal Accident	-1,509.61	3,337.48	-1,827.86	39,209.69	39,753.30	37,699.32
	(F) Segment Aviation	35.94	649.57	274.89	10,408.31	5,910.49	9,846.19
	(G) Segment Engineering	2,689.24	-3,950.94	1,473.88	46,406.76	58,712.67	54,426.71
	(H) Segment Other Miscellaneous	3,361.09	-4,778.77	-8,636.77	45,756.72	49,362.71	44,522.20
	(I) Segment Liabilities	-2,073.88	-478.42	4,977.33	27,191.52	31,012.16	28,398.03
	(J) Segment Health & Hospitalization	-17,470.23	251.18	-18,179.96	4,41,304.89	4,32,029.08	4,28,109.51
	(K) Segment Crop	-34,168.01	-59,080.74	67,627.39	17,168.65	93,401.32	1,08,765.38

**Footnotes:**

\* Strike out whichever is not applicable

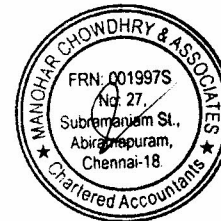
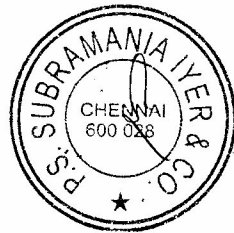
1 Segments include : (i) Fire, (ii) Marine, (iii) Motor (iv) WC, (v) PA (vi) Aviation (vii) Engineering (viii) Other Misc (ix) Liabilities (x) Health (xi) Crop (xii) any other segments which

2 Net of provisions for diminution in value of investments

**Other disclosures\*\*:**

Details of complaints pending at the beginning of the year, received and disposed off during the year and lying unresolved at the end of the period/year are required to be furnished.

\*\*these disclosures are not required to be audited



P.S. Subramania Iyer & Co., Chartered Accountants Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1 <sup>st</sup> Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333
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## Limited Review Report

15<sup>th</sup> February 2022

To,  
The Board of Directors  
United India Insurance Co. Ltd  
Head Office,  
24, Whites road,  
Chennai – 600014.

### INTRODUCTION

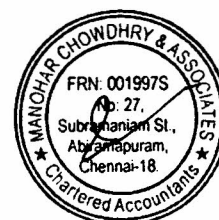
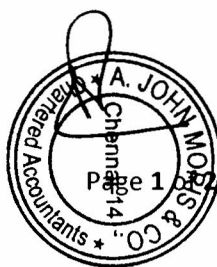
We have reviewed the accompanying statements of unaudited financial results (hereinafter referred to as "Statements") of United India Insurance Company Limited ("the Company"), which comprise of Balance Sheet as at December 31, 2021, the Fire, Marine and Miscellaneous Revenue Accounts, the Profit and Loss Account for the Nine month ended December 31, 2021 and notes to accounts thereon. These Statements have been approved by the Board of Directors on 15th February 2022.

### MANAGEMENT RESPONSIBILITY

The Management is responsible for the preparation and fair presentation of these statements in accordance with the requirements of recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the Act) and applicable rules thereto along with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 and orders/directions, circulars, guidelines (together referred to as the "Regulations") issued by the Insurance Regulatory and Development Authority of India (IRDAI) to the extent applicable. The Interim Financial Results has been approved by the Board of Directors and is the responsibility of Company's Management. Our responsibility is to express a conclusion on these statements based on our review.

### SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. We have not reviewed the statements/returns of Direct Offices which comprises of Micro/Branches/DOs/ROs/LCBs. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.S. Subramania Iyer & Co., Chartered Accountants Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1 <sup>st</sup> Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333
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## BASIS FOR QUALIFIED CONCLUSION

1) Note no. 2(A) and 2(B) to the statements, which describes non-receipt of confirmation from other insurance companies, consequential impact on the financials, if any, of adjustment/ reconciliation is not ascertainable.

The effect of qualification of point no (1) above is not ascertainable.

## EMPHASIS OF MATTERS

We draw attention to the following matters in the notes to the Statements.

1. The company has calculated solvency margin of 0.72 as on December 31,2021.

## CONCLUSION

Based on our review conducted as above, we report that, except for the effects of the matters described in the above basis for qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the guidelines of Insurance Regulatory and Development Authority Regulations, 2002, Accounting Standards and other recognized accounting practices and policies, has not disclosed any information required to be disclosed including the manner it is to be disclosed or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters

For P S Subramania Iyer & Co  
Chartered Accountants  
FRN :004104S

*S. Ramakumar*

CA S Ramakumar  
Partner  
Membership No. 020405

UDIN 22020405ACJBJF3747

For A John Moris & Co  
Chartered Accountants  
FRN :007220S

*A John Moris*

CA A John Moris  
Partner  
Membership No. 029424

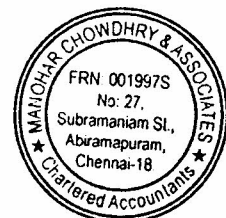
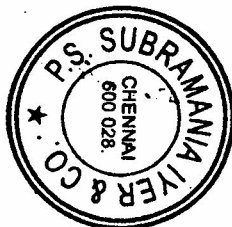
UDIN 22029424ACJQCS9497

For Manohar Chowdhry &  
Associates  
Chartered Accountants  
FRN : 001997S

*A Selva Ganesh*  
CA A Selva Ganesh  
Partner

Membership No. 028211

UDIN 22028211ACJOXY3996



Place: Chennai

Date: 15<sup>th</sup> February 2022