



UNITED INDIA INSURANCE COMPANY LIMITED

REGISTERED OFFICE

24 WHITES ROAD, CHENNAI - 600 014

CIN: U93090TN1938GOI000108

15.02.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2021 under Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028
Scrip Code: BSE-957452

Pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 15th February, 2022 in Chennai via VC/ OAVM have approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2021.

In this regard, please find enclosed the following details:

1.Unaudited Financial Results of the Company for the quarter ended 31st December, 2021 in prescribed format along with the Limited Review Report issued by the Statutory Auditors for the said period.

2.Declaration on no material deviations in the use of proceeds of issue of non-convertible debt securities, pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as Annexure A (duly reviewed by Audit Committee at its meeting held on 15.02.2022).

The Meeting of the Board of Directors of the Company concluded at 01.00 pm.

The above information is being made available on the Company's website **www.uiic.co.in**.

We request you to take the above on record.
Thanking you,

Yours faithfully,
For United India Insurance Company Limited

(ANAGHA SHANTANU DESHPANDE)
COMPANY SECRETARY

Encl: as above



UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 19, 2021

FIRE INSURANCE REVENUE ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2021

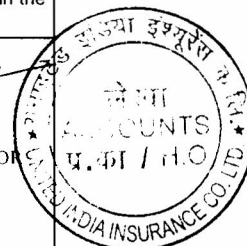
Particulars	Schedule	31-12-2021 (₹'000)	31-12-2020 (₹'000)
Premium earned (Net)	1	7220457	7119628
Profit/Loss on sale/redemption of Investments (Net)		353879	355888
Exchange Loss/Gain		0	-274
Interest, Dividend & Rent - Gross		1550515	1491572
TOTAL (A)		9124851	8966814
Claims Incurred (Net)	2	5472944	4383777
Commission	3	1082615	768486
Operating Expenses related to Insurance Business	4	3661774	3141054
Others			
Expenses relating to Investments		2028	1830
Amortisation of Premium on Investments		5764	7002
Provision for Bad & Doubtful Debts		95472	93878
Amount written off in respect of depreciated investments		52482	37334
Provision for diminution in the value of other than actively traded Equities		-3580	1857
TOTAL (B)		10369499	8435218
Operating Profit/(Loss) C = (A-B)		-1244648	531596
APPROPRIATIONS			
Transfer to Shareholders' Account		-1244648	531596
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		-1244648	531596

As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief, all expenses wherever incurred whether directly or indirectly in respect of Fire Insurance Business have been fully debited in the Fire Insurance Revenue account as expenses.

ANAGHA DESHPANDE
COMPANY SECRETARY

G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR



Vide our report of date attached

For P. S. Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

For A John Morris & Co
Chartered Accountants
FRN :007220S

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

CA. S Ramakrishnan
Partner
Membership No. 020005

CA. A. John Morris
Partner
Membership No. 029424

CA. A. Selva Ganesh
Partner
Membership No. 028211

Place :- Chennai
Date :- 15.02.2022



UNITED INDIA INSURANCE COMPANY LIMITED

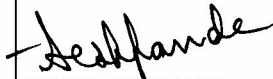
Registration No.:545

Date of Renewal with the IRDAI: January 19, 2021

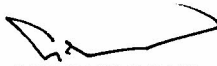
MARINE INSURANCE REVENUE ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2021

Particulars	Schedule	31-12-2021	31-12-2020
		(₹'000)	(₹'000)
Premium earned (Net)	1	1543698	1533872
Profit/Loss on sale/redemption of Investments (Net)		70574	74512
Exchange Loss/Gain		0	0
Interest, Dividend & Rent - Gross		224369	215938
Contribution from Shareholders Fund towards excess EOM		0	0
TOTAL (A)		1838641	1824322
Claims Incurred (Net)	2	1455736	1036518
Commission	3	178083	144588
Operating Expenses related to Insurance Business	4	500642	457263
Others			
Expenses relating to Investments		405	383
Amortisation of Premium on Investments		1150	1466
Amount written off in respect of depreciated investments		10466	7816
Provision for Bad & Doubtful Debts		19040	19656
Provision for diminution in the value of other than actively traded Equities		-714	388
TOTAL (B)		2164808	1668078
Operating Profit/(Loss) C = (A-B)		-326167	156244
APPROPRIATIONS			
Transfer to Shareholders' Account		-326167	156244
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		-326167	156244

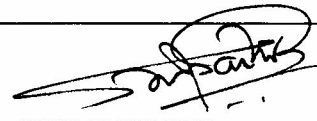
As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief, all expenses wherever incurred whether directly or indirectly in respect of Marine Insurance Business have been fully debited in the Marine Insurance Revenue account as expenses.



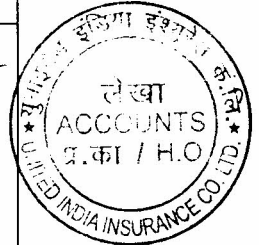
ANAGHA DESHPANDE
COMPANY SECRETARY



G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER



SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR



Vide our report of date attached

For P. S. Subramania Iyer & Co

For A John Moris & Co

For Manohar Chowdhry & Associates

Chartered Accountants
FRN : 004104S

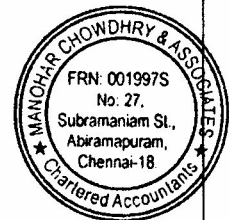
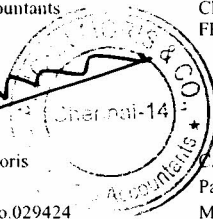
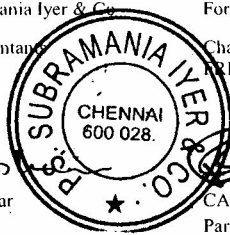
Chartered Accountants
FRN : 007220S

Chartered Accountants
FRN : 001997S

CA. S Ramakumar
Partner
Membership No. 020405

CA. A. John Moris
Partner
Membership No.029424

CA. A. Selva Ganesh
Partner
Membership No.028211



Place :- Chennai
Date :- 15.02.2022



UNITED INDIA INSURANCE COMPANY LIMITED

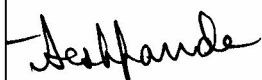
Registration No. 545

Date of Renewal with the IRDAI: January 19, 2021

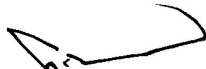
MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2021

Particulars	Schedule	31-12-2021	31-12-2020
		(₹'000)	(₹'000)
Premium earned (Net)	1	87441844	90362916
Profit/Loss on sale/redemption of Investments (Net)		4161855	4148200
Transfer fees, etc.		8131	8327
Interest, Dividend & Rent - Gross		13231257	12021559
TOTAL (A)		104843087	106541002
Claims Incurred (Net)	2	87117476	83597043
Commission	3	5309107	5405946
Operating Expenses related to Insurance Business	4	22047496	22711043
Others			
Expenses relating to Investments		23852	21326
Amortisation of Premium on Investments		67794	81617
Amount written off in respect of depreciated investments		617221	435160
Provision for Bad & Doubtful Debts		1122820	1094236
Provision for diminution in the value of other than actively traded Equities		-42104	21644
TOTAL (B)		116263662	113368015
Operating Profit/(Loss) C = (A-B)		-11420575	-6827013
APPROPRIATIONS			
Transfer to Shareholders' Account		-11420575	-6827013
Transfer to Catastrophe Reserve		0	0
Transfer to Other Reserves		0	0
TOTAL (C)		-11420575	-6827013

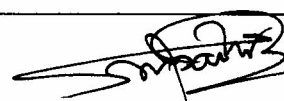
As required by Section 40C(2) of insurance Act 1938, we hereby certify that to the best of our knowledge and belief, all expenses wherever incurred whether directly or indirectly in respect of Miscellaneous Insurance Business have been fully debited in the Miscellaneous Insurance Revenue account as expenses.



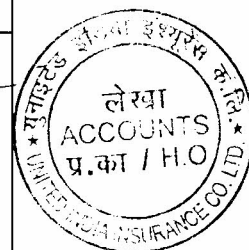
ANAGHA DESHPANDE
COMPANY SECRETARY



G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER



SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR



Vide our report of date attached

For P. S. Subramania Iyer & Co


Chartered Accountants
FRN : 004104S

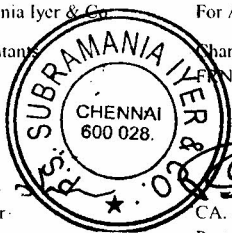
For A John Moris & Co

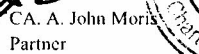
Chartered Accountants
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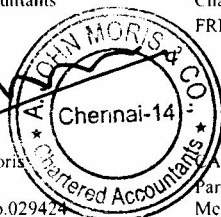
For Manohar Chowdhry & Associates


Chartered Accountants
FRN : 001997S

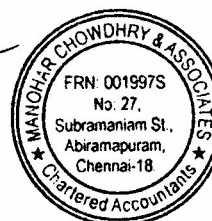

CA. S Ramakumar
Partner
Membership No. 020405




CA. A. John Moris
Partner
Membership No. 029424




A. A. Selva Ganesh
Partner
Membership No. 028211



Place :- Chennai
Date :- 15.02.2022

**UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.:545

Date of Renewal with the IRDAI: January 19, 2021

PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2021

Particulars	Schedule	31-12-2021	31-12-2020
		(₹'000)	(₹'000)
OPERATING PROFIT/(LOSS)			
Fire Insurance		-1244648	531596
Marine Insurance		-326167	156244
Miscellaneous Insurance		-11420575	-6827013
INCOME FROM INVESTMENTS			
Interest, Dividend & Rent - Gross		1448342	1831698
Profit on sale of investments		454699	632052
OTHER INCOME			
Sundry Balance written off		-231	1
Profit/Loss on sale of assets & other incomes		20370	-21224
TOTAL (A)		-11068210	-3696646
PROVISIONS (Other than taxation)			
For diminution in the value of investments		-4600	3298
For doubtful debts		122672	166726
OTHER EXPENSES			
Interest On Borrowings		557384	559418
Expenses on Corporate Social Responsibility		118996	13279
Expenses other than those related to Insurance Business		2606	3249
Bad debts written off		0	0
Amortisation of Premium on Investments		7407	12436
Amount written off in respect of depreciated investments		67434	66304
TOTAL (B)		871899	824710
Profit Before Tax (C)= (A-B)		-11940109	-4521356
Provision for Taxation		0	0
Taxation relating to earlier years		0	0
Profit After Tax (D)		-11940109	-4521356
APPROPRIATIONS			
Interim dividends paid during the year		0	0
Proposed final dividend		0	0
Dividend distribution tax		0	0
Transfer to Debenture Redemption Reserve		0	0
Transferred to General Reserve		-2157015	-4521356
Balance of profit/loss brought forward from last year		0	0
Balance carried forward to Balance Sheet		-9783094	0
Basic and Diluted Earning Per Share		-3.14	2.54

ANAGHA DESHPANDE
COMPANY SECRETARY

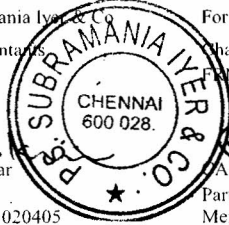
G SUNDARA RAMAN
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached

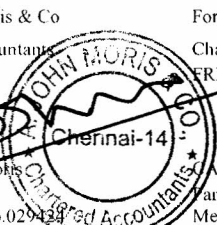
For P. S. Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

S.R.
CA. S Ramakumar
Partner
Membership No. 020405



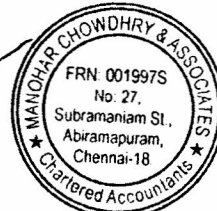
For A John Moris & Co
Chartered Accountants
FRN : 007220S

A. A. John Moris
Partner
Membership No. 029934



For Manohar Chowdhry & Associates
Chartered Accountants
FRN : 001997S

A. A. Selva Ganesh
Partner
Membership No. 028211



Place :- Chennai
Date :- 15.02.2022





UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.:545

Date of Renewal with the IRDAI: January 19, 2021

BALANCE SHEET AS AT 31ST DECEMBER 2021

Particulars	Schedule	31-12-2021 (₹'000)	31-12-2020 (₹'000)
SOURCES OF FUNDS			
SHARE CAPITAL	5	38050000	31050000
RESERVES AND SURPLUS	6	1097112	8573506
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS'		3319986	2375180
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS'		33486960	17205855
BORROWINGS	7	9000000	9000000
TOTAL		84954058	68204541
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS'	8	32770377	39567181
INVESTMENTS - POLICYHOLDERS'	8A	330537570	286625574
LOANS	9	1110612	1935787
FIXED ASSETS	10	2828410	2580800
CURRENT ASSETS			
CASH AND BANK BALANCES	11	18014412	29613162
ADVANCES AND OTHER ASSETS	12	54439516	55851051
SUB-TOTAL (A)		72453928	85464213
CURRENT LIABILITIES	13	282736367	269148009
PROVISIONS	14	81793566	78821005
SUB-TOTAL (B)		364529933	347969014
NET CURRENT ASSETS (C) = (A - B)		-292076005	-262504801
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15	0	0
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		9783094	0
TOTAL		84954058	68204541

Anagha Deshpande
ANAGHA DESHPANDE

COMPANY SECRETARY

Vide our report of date attached

G Sundara Raman
G SUNDARA RAMAN

CHIEF FINANCIAL OFFICER

Satyajit Tripathy
SATYAJIT TRIPATHY

CHAIRMAN CUM MANAGING DIRECTOR

For P. S. Subramania Iyer & Co
Chartered Accountants
FRN : 004104S

S. Ramakumar
CA. S Ramakumar
Partner
Membership No. 020405

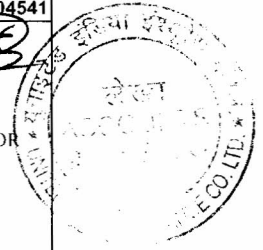
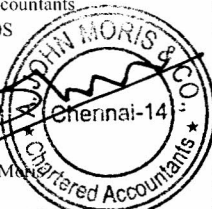
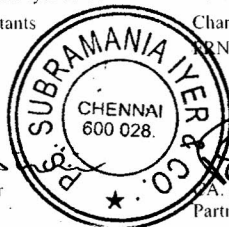
Place :- Chennai
Date :- 15.02.2022

For A John Moris & Co
Chartered Accountants
FRN :007220S

A. John Moris
A. A. John Moris
Partner
Membership No.029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN :001997S

A. Selva Ganesh
CA. A Selva Ganesh
Partner
Membership No.028211





UNITED INDIA INSURANCE COMPANY LIMITED

REGD OFFICE 24, WHITES ROAD CHENNAI

Notes to accounts for the nine months period ended 31st December 2021

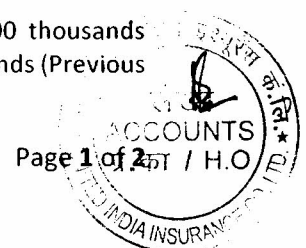
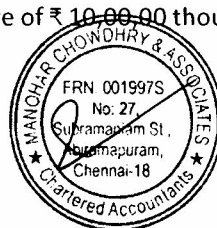
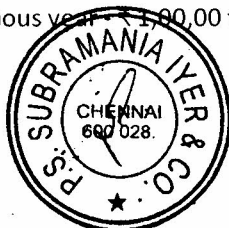
1. The Statements for the Nine-month period ended 31.12.2021 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31.03.2021.
2. A) Balances Due from/Due to other persons or bodies carrying on Insurance business, are settled periodically. However, confirmations of balance are not obtained for quarterly balances.

B) In respect of Reinsurance, settlements are effected to brokers /reinsurers based on statement of accounts. However, confirmations of balance are not obtained for quarterly balances.

In the opinion of the Company, the effect of the above adjustments in point no. 2(A) and 2 (B) will not be material.
3. Reconciliation of Inter-Office account balances as on 31st December 2021 is in progress, However the Balances as on 30th September 2021 has been reconciled.
4. Employer's Liability towards Retirement Benefits has been made on an estimated basis.
5. The Company has made provisions in respect of the following non -performing assets (Debentures) as per IRDAI regulations on Income recognition, Asset classification, provisioning and other related matters:
 - a. IL&FS Group Companies - Provision as on 31.12.2021 is ₹ 275,23,15.08 thousands (Previous Year - ₹ 95,11,68 thousands) against total debt exposure of ₹ 275,23,15.08 thousands (Previous year - ₹ 275,23,15.08 thousands). Provision has been made at 100% of the total debt exposure in IL&FS Group Companies.
 - b. Dewan Housing Finance Limited (DHFL) - Provision as on 31.12.2021 is Nil (Previous Year - ₹ 36,00,00 thousands) against total debt exposure of Nil (Previous year - ₹ 50,00,00 thousands).

We have received an amount of ₹ 7,79,04 thousands; Debentures of M/s Piramal Capital and Housing Finance Limited for a Face Value of ₹ 9,37,40 thousands (net of deduction of Withholding tax amounting to Rs ₹ 99 thousands), against our total exposure of ₹ 50,00,00 thousands as Full and Final Settlement as per the Resolution Plan approved by NCLT. The balance amount of ₹ 32,82,57 thousands being the haircut resulting out of Resolution Plan, is accordingly written off with the approval of the Competent Authority.

- c. Reliance Home Finance Limited (RHFL) - Provision as on 31.12.2021 is ₹ 114,97,49.99 thousands (Previous year - ₹ 65,45,70 thousands) against total exposure of ₹ 11,49,749.99 thousands (Previous year - ₹ 114,97,49.99 thousands). Provision has been made at 100% of the total debt exposure in Reliance Home Finance Limited.
- d. Simplex Infrastructure Limited (SIL) - Provision as on 31.12.2021 is ₹ 10,00,00 thousands (Previous year - ₹ 1,00,00 thousands) against total exposure of ₹ 10,00,00 thousands (Previous





UNITED INDIA INSURANCE COMPANY LIMITED

REGD OFFICE 24, WHITES ROAD CHENNAI

year - ₹ 10,00,00 thousands). Provision has been made at 100% of the total debt exposure in Simplex Infrastructure Limited.

6. Government of India vide gazette notification no 1627(E) dated 23.04.2019 approved a final option to the Retired and existing Employees who have joined the services of the Company before 1995 to opt for Pension under General Employees' Pension Scheme 1995. Arising out of the same, the Actuarial valuation of the future liability as at 31st March 2021, in respect of existing employees who have opted for pension under this scheme is ₹ 12655948 thousands.

Insurance Regulatory and Development Authority of India, vide its letter Ref 411/F&A(NL)/Amort-EB/2019-20/125 dated 07-07-2020, has allowed amortization, of additional future Pension liability of ₹ 12655948 thousands arising out of extension of Pension Scheme 1995 to the existing employees of the company, over a period of five years with effect from financial year 2019-20.

Accordingly, the company has absorbed an amount of ₹ 5062380 thousands up to March 2021. During the current year, ₹ 1898393 thousands has been absorbed up to 31st December 2021 and the unabsorbed amount of future liability carried over is ₹ 5695175 thousands

7. In the absence of Appointed Actuary, the IBNR/IBNER provision as of September 30,2021 is retained for quarter ended December 31,2021.
8. The solvency margin as on 31st December 2021, is 0.72

For and on behalf of Board


COMPANY SECRETARY

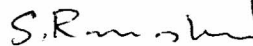

CHIEF FINANCIAL OFFICER


CHAIRMAN-CUM-MANAGING
DIRECTOR

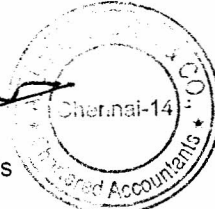
Vide our report of even date attached


For P S Subramania Iyer & Co
Chartered Accountants
FRN :004104S



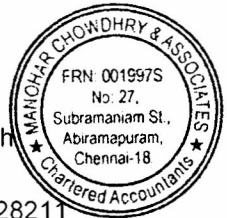

CA S Ramakumar
Partner
Membership No. 020405


For A John Moris & Co
Chartered Accountants
FRN :007220S




CA A John Moris
Partner
Membership No. 029424

For Manohar Chowdhry & Associates
Chartered Accountants
FRN : 001997S




CA A Selva Ganesh
Partner
Membership No. 028211

Place: Chennai

Date: 15th February 2022

P.S. Subramania Iyer & Co., Chartered Accountants Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1 st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333
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Limited Review Report

15th February 2022

To,
The Board of Directors
United India Insurance Co. Ltd
Head Office,
24, Whites road,
Chennai – 600014.

INTRODUCTION

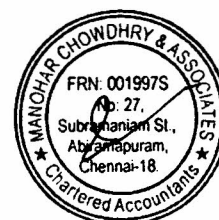
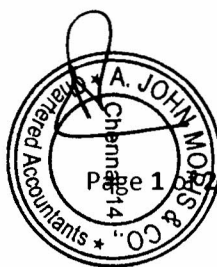
We have reviewed the accompanying statements of unaudited financial results (hereinafter referred to as "Statements") of United India Insurance Company Limited ("the Company"), which comprise of Balance Sheet as at December 31, 2021, the Fire, Marine and Miscellaneous Revenue Accounts, the Profit and Loss Account for the Nine month ended December 31, 2021 and notes to accounts thereon. These Statements have been approved by the Board of Directors on 15th February 2022.

MANAGEMENT RESPONSIBILITY

The Management is responsible for the preparation and fair presentation of these statements in accordance with the requirements of recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the Act) and applicable rules thereto along with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 and orders/directions, circulars, guidelines (together referred to as the "Regulations") issued by the Insurance Regulatory and Development Authority of India (IRDAI) to the extent applicable. The Interim Financial Results has been approved by the Board of Directors and is the responsibility of Company's Management. Our responsibility is to express a conclusion on these statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. We have not reviewed the statements/returns of Direct Offices which comprises of Micro/Branches/DOs/ROs/LCBs. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.S. Subramania Iyer & Co., Chartered Accountants Jayshree Apartments, New No. 60, Old No. 39, Second Main Road, Raja Annamalaipuram, Chennai-600 028 Phone: 044 - 24353020	A John Moris & Co., Chartered Accountants, No.5, Lakshmipuram, 1 st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai – 600 014. Phone: 044 - 28116003	Manohar Chowdhry & Associates, Chartered Accountants 27, Subramaniam Street, Abiramapuram, Chennai-600 018 Phone: 044 - 42903333
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BASIS FOR QUALIFIED CONCLUSION

1) Note no. 2(A) and 2(B) to the statements, which describes non-receipt of confirmation from other insurance companies, consequential impact on the financials, if any, of adjustment/ reconciliation is not ascertainable.

The effect of qualification of point no (1) above is not ascertainable.

EMPHASIS OF MATTERS

We draw attention to the following matters in the notes to the Statements.

1. The company has calculated solvency margin of 0.72 as on December 31,2021.

CONCLUSION

Based on our review conducted as above, we report that, except for the effects of the matters described in the above basis for qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the guidelines of Insurance Regulatory and Development Authority Regulations, 2002, Accounting Standards and other recognized accounting practices and policies, has not disclosed any information required to be disclosed including the manner it is to be disclosed or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters

For P S Subramania Iyer & Co
Chartered Accountants
FRN :004104S

S. Ramakumar

CA S Ramakumar
Partner
Membership No. 020405

UDIN 22020405ACJBJF3747

For A John Moris & Co
Chartered Accountants
FRN :007220S

[Signature]

CA A John Moris
Partner
Membership No. 029424

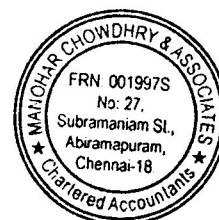
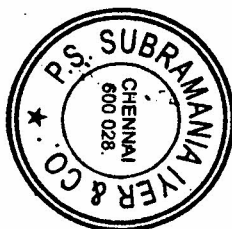
UDIN 22029424ACJQCS9497

For Manohar Chowdhry &
Associates
Chartered Accountants
FRN : 001997S

[Signature]

CA A Selva Ganesh
Partner
Membership No. 028211

UDIN 22028211ACJOXY3996



Place: Chennai

Date: 15th February 2022



UNITED INDIA INSURANCE COMPANY LIMITED

Regd. Office: Head Office, 24, Whites Road, Chennai 600 014.

Annexure-A

Statement of Deviation or Variation						
Name of listed entity	UNITED INDIA INSURANCE COMPANY LIMITED					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	02/02/2018					
Amount Raised	900 Crores					
Report filed for half year ended	31.12.2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A					
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N.A						
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory – SUNDARA RAMAN G						
Designation – CHIEF FINANCIAL OFFICER						