

						
PUBLIC DISCLOSURE - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA			545 / 25th February 2014			
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31 th DECEMBER 2014						
in thousands						
	Particulars	Schedule	31.12.2014		31.12.2013	
			For the Qr	Upto to the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1343681	-744282	983179	1332549
	(b) Marine Insurance		-130561	503086	123744	704348
	(c) Miscellaneous Insurance		98582	268975	-1436934	-476199
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1044227	3452357	1032348	3204644
	(b) Profit on sale of investments		501823	1205183	311569	1182524
	Less: Loss on sale of investments		0	0	0	-216
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-8444	96512	15874	-54194
	TOTAL (A)		161946	4781831	1029780	5893456
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		115199	-44619	485	187660
	(b) For doubtful debts		3939	11932	1650	93695
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2509	6851	1647	5274
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		13671	40273	16371	48725
	Amount written off in respect of depreciated investments		0	88342	0	0
	TOTAL (B)		135318	102779	20153	335354
	Profit Before Tax		26628	4679052	1009627	5558102
	Provision for Taxation		-260000	630000	150000	1053000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		286628	4049052	859627	4505102
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.