

**FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE****UNITED INDIA INSURANCE COMPANY LIMITED****ADVANCES AND OTHER ASSETS**

	Particulars	As at 30.06.2015 (‘000)	As at 30.06.2014 (‘000)
	ADVANCES		
1	Reserve deposits with ceding companies	6085990	5238298
2	Application money for investments	118750	273750
3	Prepayments	2685	3057
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	870744	-18478
6	Others – Staff Advances and Loans	311550	323104
	TOTAL (A)	7389719	5819731
	OTHER ASSETS		
1	Income accrued on investments	5443509	5082571
2	Outstanding Premiums	1722476	845352
3	Agents’ Balances	15612	9236
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	11930350	2496322
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	123685
8	Others – Deposits, Advances and Other accounts	7250034	8052610
	- Inter Office Adjustments (Net)	-2354077	-811
	TOTAL (B)	24007904	16608965
	TOTAL (A+B)	31397623	22428696

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term ‘officer’ should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)