

Form NL-38-Development of Losses (Annual Submission)

Name of the insurer United India Insurance Company Limited



Report Version\_1

Date of Upload: 04-08-2025

Reporting Period FYE 31st March -2025

All lines including Motor Third Party Liability - Total

WITHIN INDIA  
Amount in Rs.Lakhs

Accident Year Cohort	YE 31-Mar 2015 & Earlier	YE 31-Mar 2016	YE 31-Mar 2017	YE 31-Mar 2018	YE 31-Mar 2019	YE 31-Mar 2020	YE 31-Mar 2021	YE 31-Mar 2022	YE 31-Mar 2023	YE 31-Mar 2024	YE 31-Mar 2025
Particulars											
A] Ultimate Net loss Cost - Original Estimate	14,63,271.52	8,47,839.77	13,22,645.55	14,07,801.56	13,81,364.84	14,54,340.92	13,71,438.84	15,12,013.11	15,03,782.17	17,63,449.83	17,04,124.17
B] Net Claims Provisions <sup>2</sup>	-13,43,387.89	4,73,160.79	6,85,859.12	7,35,511.46	7,46,956.33	8,36,128.05	7,61,581.85	7,43,562.33	7,29,397.60	9,44,771.05	9,33,279.90
C] Cumulative Payment as of											
one year later - 1st Diagonal	52,71,097.14	6,43,701.04	8,62,782.29	9,02,100.43	8,79,626.94	8,22,877.22	8,41,509.30	9,81,479.00	10,12,176.81	11,62,668.84	
two year later - 2nd Diagonal	54,83,770.09	7,21,959.72	9,70,733.11	9,95,870.94	9,42,988.67	9,13,110.60	9,29,442.97	10,62,964.14	10,98,351.81		
three year later - 3rd Diagonal	56,55,889.91	7,81,187.46	10,42,474.99	10,46,041.40	10,07,075.72	10,12,050.65	9,95,641.69	11,32,314.48			
four year later - 4th Diagonal	58,05,165.64	8,22,489.80	10,79,069.40	10,89,962.97	10,78,544.02	10,90,814.12	10,49,066.93				
five year later - 5th Diagonal	59,11,396.99	8,42,643.58	11,12,426.57	11,41,922.41	11,37,669.60	11,56,316.51					
six year later - 6th Diagonal	59,67,693.03	8,61,533.62	11,47,410.60	11,85,509.86	11,85,902.73						
seven year later - 7th Diagonal	60,16,618.32	8,87,406.21	11,77,815.99	12,23,076.56							
eight year later - 8th Diagonal	60,89,529.61	9,13,661.91	12,03,261.28								
nine year later - 9th Diagonal	61,77,534.10	9,30,846.59									
ten year later - 10th Diagonal	62,34,996.79										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	61,16,945.08	9,75,168.12	12,97,532.45	13,54,754.97	13,67,359.97	14,23,109.65	12,95,321.27	14,44,625.48	14,27,533.99	16,85,441.85	
two year later - 2nd Diagonal	62,50,545.11	9,53,828.67	12,72,532.65	13,38,159.15	13,40,195.10	14,11,073.70	12,74,979.78	14,25,722.40	14,24,609.95		
three year later - 3rd Diagonal	62,37,743.48	9,53,727.86	12,73,447.15	13,27,577.41	13,39,421.27	14,05,911.25	12,49,990.59	13,97,493.50			
four year later - 4th Diagonal	62,89,822.66	9,68,431.17	12,63,757.35	13,33,822.03	13,41,975.69	13,65,323.39	12,27,668.14				
five year later - 5th Diagonal	63,04,896.18	9,63,174.83	12,73,121.85	13,35,065.66	13,20,735.74	13,55,335.44					
six year later - 6th Diagonal	63,28,398.38	9,74,369.50	12,76,990.32	13,23,770.44	13,21,776.76						
seven year later - 7th Diagonal	63,33,927.67	9,77,657.40	12,73,495.73	13,26,169.14							
eight year later - 8th Diagonal	63,56,834.81	9,83,889.60	12,77,518.53								
nine year later - 9th Diagonal	63,88,587.29	9,81,081.88									
ten year later - 10th Diagonal	63,91,546.22										
Favourable / (unfavourable) development <sup>3</sup>	-29,36,464.16	-1,33,242.11	45,127.01	81,632.42	59,588.08	99,005.48	1,43,770.71	1,14,519.61	79,172.22	78,007.98	
Amount (A-D)											
In % [(A-D)/A]	-201%	-16%	3%	6%	4%	7%	10%	8%	5%	4%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data<sup>4</sup>

Product Liability and Other Liability Line of business are based on Reporting Year cohorts.

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis: Only Motor Third Party Liability is considered as Long-Tailed Lines

Form NL-38-Development of Losses (Annual Submission)

Name of the insurer United India Insurance Company Limited



Report Version\_1

Date of Upload: 04-08-2025

Reporting Period FYE 31st March -2025

Long Tailed Lines (Only Motor Third Party Liability - Total)

WITHIN INDIA  
Amount in Rs. Lakhs

Accident Year Cohort	YE 31-Mar 2015 & Earlier	YE 31-Mar 2016	YE 31-Mar 2017	YE 31-Mar 2018	YE 31-Mar 2019	YE 31-Mar 2020	YE 31-Mar 2021	YE 31-Mar 2022	YE 31-Mar 2023	YE 31-Mar 2024	YE 31-Mar 2025
Particulars											
A] Ultimate Net loss Cost - Original Estimate	-	1,39,596.96	3,06,238.84	3,74,717.58	4,10,852.55	4,00,119.85	3,53,598.15	3,61,256.24	3,65,800.26	4,39,348.42	5,29,362.25
B] Net Claims Provisions <sup>2</sup>	-3,69,965.44	1,35,023.32	3,02,027.56	3,71,639.17	4,07,079.17	3,95,260.72	3,51,565.29	3,57,584.19	3,60,334.08	4,32,048.46	5,18,777.95
C] Cumulative Payment as of											
one year later - 1st Diagonal	14,36,217.30	30,693.68	32,303.79	36,646.78	38,715.50	22,060.95	20,536.78	33,334.24	43,994.09	57,556.42	
two year later - 2nd Diagonal	15,89,375.88	72,292.27	82,273.07	93,755.64	67,998.23	56,843.99	61,316.34	82,949.28	94,968.65		
three year later - 3rd Diagonal	17,33,002.41	1,18,657.28	1,33,155.61	1,25,710.41	1,11,587.80	1,14,776.32	1,07,636.48	1,29,449.06			
four year later - 4th Diagonal	18,56,506.50	1,56,730.94	1,58,144.44	1,62,930.62	1,69,528.14	1,70,540.04	1,49,101.21				
five year later - 5th Diagonal	19,54,337.17	1,74,151.44	1,84,857.12	2,10,009.37	2,23,817.82	2,18,299.65					
six year later - 6th Diagonal	20,01,049.92	1,92,119.84	2,17,202.62	2,51,479.15	2,67,840.83						
seven year later - 7th Diagonal	20,44,514.15	2,15,780.14	2,44,021.72	2,86,368.04							
eight year later - 8th Diagonal	21,00,779.86	2,35,272.32	2,63,955.25								
nine year later - 9th Diagonal	21,53,538.44	2,51,139.60									
ten year later - 10th Diagonal	22,00,551.25										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	19,91,810.55	2,46,721.16	3,03,042.83	3,72,679.37	4,08,034.07	4,00,119.85	3,44,114.18	3,61,969.75	3,66,109.88	4,38,477.74	
two year later - 2nd Diagonal	21,44,811.27	2,50,659.12	3,07,929.00	3,77,740.14	4,08,034.07	4,23,802.57	3,44,203.75	3,62,132.81	3,83,244.44		
three year later - 3rd Diagonal	21,78,827.90	2,65,438.81	3,18,876.24	3,77,740.14	4,16,938.79	4,20,918.07	3,31,199.00	3,45,789.62			
four year later - 4th Diagonal	22,42,353.01	2,84,841.74	3,18,876.24	3,90,533.51	4,17,238.95	3,85,360.60	3,13,857.01				
five year later - 5th Diagonal	22,68,199.89	2,84,841.74	3,32,848.98	3,91,639.35	3,96,080.66	3,77,399.36					
six year later - 6th Diagonal	22,78,523.25	2,97,770.09	3,36,765.66	3,81,458.98	3,94,905.68						
seven year later - 7th Diagonal	22,82,332.77	3,00,457.56	3,32,724.04	3,83,461.22							
eight year later - 8th Diagonal	22,92,619.39	3,00,678.56	3,32,385.60								
nine year later - 9th Diagonal	23,03,358.28	2,96,886.06									
ten year later - 10th Diagonal	23,11,881.71										
Favourable / (unfavourable) development <sup>3</sup>	-3,20,071.17	-1,57,289.11	-26,146.77	-8,743.64	15,946.87	22,720.49	39,741.14	15,466.62	-17,444.17	870.68	
Amount (A-D)											
In % [(A-D)/A]	-16%	-113%	-9%	-2%	4%	6%	11%	4%	-5%	0%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data<sup>4</sup>

- (a) Should Include all other prior years  
(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE  
(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.  
The Ultimate Net Loss Cost - Original should be compared with the latest diagonal  
(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis: Only Motor Third Party Liability is considered as Long-Tailed Lines

Form NL-38-Development of Losses (Annual Submission)

Report Version\_1

Name of the insurer United India Insurance Company Limited



Date of Upload: 04-08-2025

Reporting Period FYE 31st March -2025

Short Tailed Lines (All lines excluding Motor Third Party Liability - Total)

WITHIN INDIA  
Amount in Rs. Lakhs

Accident Year Cohort											
Particulars	YE 31-Mar 2015 & Earlier	YE 31-Mar 2016	YE 31-Mar 2017	YE 31-Mar 2018	YE 31-Mar 2019	YE 31-Mar 2020	YE 31-Mar 2021	YE 31-Mar 2022	YE 31-Mar 2023	YE 31-Mar 2024	YE 31-Mar 2025
A] Ultimate Net loss Cost - Original Estimate	14,63,271.52	7,08,242.81	10,16,406.71	10,33,083.97	9,70,512.29	10,54,221.08	10,17,840.69	11,50,756.87	11,37,981.91	13,24,101.40	11,74,761.92
B] Net Claims Provisions <sup>2</sup>	-9,73,422.45	3,38,137.47	3,83,831.56	3,63,872.29	3,39,877.16	4,40,867.33	4,10,016.56	3,85,978.14	3,69,063.52	5,12,722.59	4,14,501.95
C] Cumulative Payment as of											
one year later - 1st Diagonal	38,34,879.84	6,13,007.36	8,30,478.50	8,65,453.65	8,40,911.43	8,00,816.27	8,20,972.52	9,48,144.76	9,68,182.72	11,05,112.42	
two year later - 2nd Diagonal	38,94,394.21	6,49,667.44	8,88,460.04	9,02,115.31	8,74,990.44	8,56,266.62	8,68,126.64	9,80,014.86	10,03,383.16		
three year later - 3rd Diagonal	39,22,887.50	6,62,530.18	9,09,319.38	9,20,330.98	8,95,487.92	8,97,274.33	8,88,005.21	10,02,865.42			
four year later - 4th Diagonal	39,48,659.14	6,65,758.86	9,20,924.96	9,27,032.35	9,09,015.88	9,20,274.08	8,99,965.72				
five year later - 5th Diagonal	39,57,059.82	6,68,492.14	9,27,569.45	9,31,913.04	9,13,851.78	9,38,016.86					
six year later - 6th Diagonal	39,66,643.11	6,69,413.78	9,30,207.98	9,34,030.71	9,18,061.90						
seven year later - 7th Diagonal	39,72,104.17	6,71,626.07	9,33,794.27	9,36,708.52							
eight year later - 8th Diagonal	39,88,749.74	6,78,389.59	9,39,306.03								
nine year later - 9th Diagonal	40,23,995.66	6,79,706.99									
ten year later - 10th Diagonal	40,34,445.53										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	41,25,134.53	7,28,446.96	9,94,489.62	9,82,075.60	9,59,325.90	10,22,989.80	9,51,207.09	10,82,655.73	10,61,424.11	12,46,964.10	
two year later - 2nd Diagonal	41,05,733.84	7,03,169.55	9,64,603.65	9,60,419.01	9,32,161.03	9,87,271.13	9,30,776.03	10,63,589.59	10,41,365.52		
three year later - 3rd Diagonal	40,58,915.58	6,88,289.05	9,54,570.91	9,49,837.27	9,22,482.48	9,84,993.18	9,18,791.59	10,51,703.88			
four year later - 4th Diagonal	40,47,469.65	6,83,589.43	9,44,881.11	9,43,288.52	9,24,736.75	9,79,962.79	9,13,811.13				
five year later - 5th Diagonal	40,36,696.29	6,78,333.10	9,40,272.87	9,43,426.31	9,24,655.08	9,77,936.09					
six year later - 6th Diagonal	40,49,875.13	6,76,599.40	9,40,224.66	9,42,311.46	9,26,871.09						
seven year later - 7th Diagonal	40,51,594.91	6,77,199.84	9,40,771.69	9,42,707.92							
eight year later - 8th Diagonal	40,64,215.42	6,83,211.04	9,45,132.93								
nine year later - 9th Diagonal	40,85,229.01	6,84,195.82									
ten year later - 10th Diagonal	40,79,664.51										
Favourable / (unfavourable) development <sup>3</sup>	-26,16,392.99	24,047.00	71,273.78	90,376.05	43,641.21	76,284.99	1,04,029.57	99,052.99	96,616.39	13,24,101.40	
Amount (A-D)											
In % [(A-D)/A]	-179%	3%	7%	9%	4%	7%	10%	9%	8%	100%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data<sup>4</sup>

Product Liability and Other Liability Line of business are based on Reporting Year cohorts.

- (a) Should Include all other prior years  
(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE  
(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.  
The Ultimate Net Loss Cost - Original should be compared with the latest diagonal  
(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis: Only Motor Third Party Liability is considered as Long-Tailed Lines