

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES : UNITED INDIA INSURANCE COMPANY LIMITED As at 30.09.2022

(All amounts in Rupees of Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	8,89,901	7,42,330
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	8,89,901	7,42,330
(d)	Outstanding Claim Reserve (other than IBNR reserve)	17,39,730	13,31,843
(e)	IBNR reserve	12,94,327	12,01,076
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	39,23,957	32,75,250

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.