



FORM NL-20-ANALYTICAL RATIOS SCHEUDLE
Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Sl.No.	Particular	Calculation	For the quarter 30.09.2025	up to the Quarter 30.09.2025	For the quarter 30.09.2024	up to the Quarter 30.09.2024
1	Gross Direct Premium Growth Rate**	$\frac{[GDP(CY)-GDP(PY)]}{GDP(PY)} \times 100$	6.62%	9.15%	14.12%	14.12%
2	Gross Direct Premium to Net worth Ratio	$\frac{\text{Gross Direct Premium}}{\text{Shareholder's funds/Net Worth}} \times 100$ Shareholder's funds/Net Worth comprise of Share Capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	-1.98	-1.98	-4.85	-4.85
3	Growth rate of Net Worth	$\frac{\text{Net Worth (CY)} - \text{Net Worth (PY)}}{\text{Net Worth (PY)}} \times 100$	0.00%	0.00%	0.00%	0.00%
4	Net Retention Ratio**	$\frac{\text{Net written premium} / (\text{Gross Direct Premium} + \text{Reinsurance Accepted})}{\text{Net written premium}} \times 100$	84.82%	84.82%	87.07%	87.07%
5	Net Commission Ratio**	$\frac{\text{Net Commission}}{\text{Net written premium}} \times 100$	16.82%	16.82%	9.60%	9.60%
6	Expense of Management to Gross Direct Premium Ratio**	$\frac{\text{Direct Commission} + \text{Operating Expenses}}{\text{Gross Direct Premium}} \times 100$	52.20%	52.20%	26.25%	26.25%
7	Expense of Management to Net Written Premium Ratio**	$\frac{\text{Direct Commission} + \text{Operating Expenses}}{\text{Net Written Premium}} \times 100$	59.99%	59.99%	28.93%	28.93%
8	Net Incurred Claims to Net Earned Premium**	$\frac{\text{Net Incurred Claims}}{\text{Net Earned Premium}} \times 100$	103.83%	103.83%	96.15%	96.15%
9	Claims paid to claims provisions**	$\frac{\text{Claim Paid (pertaining to provisions made previously)}}{\text{claims provision made previously}} \times 100$			0.00%	0.00%
10	Combined Ratio**	$(7) + (8)$	163.83%	163.83%	125.07%	125.07%
11	Investment income ratio	$\frac{\text{Investment income}}{\text{Average Assets under management}} \times 100$ Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	11.20%	10.31%	10.83%	9.97%
12	Technical Reserves to net premium ratio **	$\frac{[(\text{Reserve for unexpired risks} + \text{premium deficiency} + \text{reserve for outstanding claims (including IBNR and IBNER)})]}{\text{Net premium written}} \times 100$	4.01	4.01	3.95	3.95
13	Underwriting balance ratio	$\frac{\text{Underwriting results}}{\text{Net earned premium}} \times 100$ Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency	-68.75%	-68.75%	-25.75%	-25.75%
14	Operating Profit Ratio	$\frac{\text{Operating profit}}{\text{Net Earned premium}} \times 100$	-48.40%	-48.40%	-2.74%	-2.74%
15	Liquid Assets to liabilities ratio	$\frac{\text{Liquid Assets}}{\text{Policyholders liabilities}} \times 100$ Liquid Assets = Short term investments+Short term loans+Cash & Bank balances Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	0.19	0.19	0.13	0.13
16	Net earning ratio	$\frac{\text{Profit after tax}}{\text{Net Premium written}} \times 100$	-72.02%	-43.92%	1.51%	-5.78%
17	Return on net worth ratio	$\frac{\text{Profit after tax}}{\text{Net Worth}} \times 100$	-74.59%	-74.59%	-24.70%	-24.70%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	$\frac{\text{to be taken from solvency margin reporting}}{\text{to be taken from NPA reporting}} \times 100$	-1.44	-1.44	-0.71	-0.71
19	NPA Ratio	$\frac{\text{Gross NPA}}{\text{Net NPA}} \times 100$	0.99%	0.99%	1.33%	1.33%
			0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	$\frac{\text{Debt}}{\text{Equity}} \times 100$ Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	-	-	-	-
21	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest and Principal Instalments Due}}{\text{Interest due}} \times 100$	-	-	-	-
22	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest due}}{\text{Interest due}} \times 100$	-	-	-	-
23	Earnings per share	$\frac{\text{Profit / (loss) after tax}}{\text{No. of shares}}$	-10.54	-10.54	-1.31	-1.31
24	Book value per share	$\frac{\text{Net worth}}{\text{No. of shares}}$	-14.12	-14.12	-5.29	-5.29

Notes: -
1. Net worth definition to include Head office capital for Reinsurance branch



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** Segmental Reporting up to the quarter

Segments Upto the quarter ended on 30.09.2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	28.99%	48.71%	19.50%	52.02%	94.50%	170.32%		264.81%	4.17	-210.70%
Previous Period	-21.34%	46.23%	17.80%	30.26%	53.41%	130.12%		183.52%	4.72	-90.10%
Marine Cargo										
Current Period	11.80%	84.03%	16.05%	41.85%	48.74%	85.62%		134.36%	2.52	-42.25%
Previous Period	-1.22%	79.86%	20.31%	29.83%	36.23%	96.69%		132.92%	3.06	-38.41%
Marine Hull										
Current Period	-2.37%	32.85%	5.47%	31.19%	89.54%	77.36%		166.90%	6.40	-78.24%
Previous Period	29.83%	28.11%	-1.18%	14.73%	44.14%	75.56%		119.69%	7.68	-13.95%
Total Marine										
Current Period	3.69%	56.42%	12.73%	36.11%	61.55%	82.97%		144.52%	3.74	-53.80%
Previous Period	14.40%	48.29%	13.50%	21.20%	38.73%	88.65%		127.39%	4.53	-29.11%
Motor OD										
Current Period	-0.46%	92.87%	16.60%	52.88%	56.29%	95.67%		151.96%	2.01	-47.16%
Previous Period	13.81%	96.00%	16.52%	33.43%	34.20%	107.84%		142.04%	2.00	-39.61%
Motor TP										
Current Period	42.61%	95.93%	29.62%	65.46%	68.03%	101.07%		169.09%	7.36	-75.58%
Previous Period	18.62%	96.06%	14.89%	31.47%	32.56%	92.84%		125.39%	9.42	-24.39%
Total Motor										
Current Period	30.42%	95.27%	26.88%	62.74%	65.55%	99.76%		165.31%	6.23	-68.70%
Previous Period	17.22%	96.05%	15.35%	32.03%	33.02%	97.21%		130.23%	7.32	-28.82%
Health										
Current Period	3.84%	91.28%	3.70%	40.67%	44.06%	105.60%		149.66%	1.25	-53.87%
Previous Period	-1.74%	96.00%	3.21%	20.50%	20.89%	101.84%		122.73%	1.13	-23.15%
Personal Accident										
Current Period	19.93%	79.68%	9.61%	46.26%	55.78%	106.69%		162.47%	2.34	-62.35%
Previous Period	10.66%	81.21%	7.23%	24.18%	28.13%	33.53%		61.67%	2.34	28.51%
Travel Insurance										
Current Period	-17.26%		18.39%	54.70%	56.36%				2.57	
Previous Period			18.09%	37.10%	38.02%				0.53	
Total Health										
Current Period	4.81%	90.49%	4.06%	41.05%	44.77%	105.67%		150.44%	1.32	-54.42%
Previous Period	-1.08%	95.11%	3.42%	20.72%	21.26%	99.17%		120.43%	1.20	-21.14%
Workmen's Compensation/ Employer's liability										
Current Period	5.61%	96.00%	18.97%	55.36%	57.04%	24.27%		81.30%	2.57	15.92%
Previous Period	2.89%	96.00%	15.78%	32.56%	33.30%	25.68%		58.98%	2.67	39.08%
Public/ Product Liability										
Current Period	2.03%	64.33%	10.86%	50.41%	68.02%	-13.13%		54.89%	3.19	35.91%
Previous Period	8.72%	58.58%	15.11%	26.67%	44.18%	45.33%		89.52%	4.37	7.61%
Engineering										
Current Period	-10.12%	56.70%	20.52%	51.05%	85.22%	85.40%		170.61%	4.92	-69.04%
Previous Period	32.79%	59.21%	15.95%	29.44%	44.43%	66.11%		110.55%	4.39	-9.56%
Aviation										
Current Period	-9.20%	-9.72%	-74.94%	56.63%	-457.58%	-1132.12%		-1589.70%	-42.77	1583.04%
Previous Period	-29.44%	29.91%	22.98%	26.74%	80.62%	437.60%		518.23%	13.39	-424.75%
Crop Insurance										
Current Period	-100.00%	95.00%	-0.39%	0.00%	-0.39%	46.33%		45.93%	-9857.55	53.67%
Previous Period	42.29%	95.98%	-0.31%	16.96%	17.36%			80.03%	1.25	14.28%
Other segments -										
Current Period	0.34%	70.48%	24.77%	57.13%	77.90%	92.64%		170.53%	2.97	-69.53%
Previous Period	18.85%	75.93%	22.00%	35.42%	44.73%	70.45%		115.17%	3.21	-21.95%
Total Miscellaneous										
Current Period	7.11%	90.57%	16.68%	52.62%	57.37%	100.56%		157.93%	4.00	-61.36%
Previous Period	9.70%	92.97%	9.04%	25.93%	27.30%	94.38%		121.69%	3.90	-22.18%
Total Current Period	9.15%	84.82%	16.82%	52.20%	59.99%	103.83%		163.83%	4.01	-68.75%
Total-Previous Period	5.75%	87.07%	9.60%	26.25%	28.93%	96.15%		125.07%	3.95	-25.75%