

PARAM MITRA SURAKSHA POLICY PROSPECTUS

INTRODUCTION

The **Param Mitra Suraksha Policy** is a parametric insurance product offered by United India Insurance Company Ltd. It provides structured financial protection against economic loss arising from predefined deviations in measurable indices—such as weather events, satellite indices, or officially declared natural calamities. Instead of loss verification through site inspection, this product uses data from **Authorized Data Providers** to determine eligibility and quantum of claim pay-out.

BENEFIT

1. It eliminates the requirement for costly and lengthy claims evaluations.
2. Coverage is applicable across commercial sectors and supports both **Group** and **Non-Group** policyholders.

COVERAGE

Subject to the terms, conditions, and exclusions outlined in this Policy, the Company agrees to pay the insured the amount specified in the **Term Sheet/Policy Schedule** if a **Strike** or **Exit** occurs due to a deviation in the **Observed Index** during:

- a. **Policy Period**
- b. **Index Risk Period**
- c. **Index Phase Period** (as applicable)

The deviation must be explicitly mentioned in the **Term Sheet/Policy Schedule** for the claim to be valid.

EXCLUSION

The Company shall not be liable for any payment under this Policy/Group Policy for any event connected to, arising from, or related to:

1. Deviation in Observed Index due to:

- a. Ionizing radiation or contamination from nuclear waste or combustion of nuclear fuel.
 - b. The radioactive, toxic, explosive, or hazardous nature of any nuclear assembly or component.
2. Strike or Exit due to any event not mentioned specifically in the Term Sheet/Policy Schedule.

GRIEVANCE PROCEDURE

REDRESSAL

In case of any grievance, the insured may contact UIIC through:

- Website: www.uiic.co.in
- Toll free: 1800 425 333 33
- E-mail: customercare@uiic.co.in
- Courier: Customer Care Department, Head Office, United India Insurance Co. Ltd., 24, Whites Road, Chennai, Tamil Nadu- 600014

The insured person may also approach the grievance cell at any of the Company's branches with the details of the grievance. If Insured Person is not satisfied with the redressal of the grievance through one of the above methods, the insured Person may contact the grievance officer at customercare@uiic.co.in.

- For updated details of grievance officer, kindly refer the link <https://uiic.co.in/en/customercare/grievance>.
- If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the **Office of Insurance Ombudsman** of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System: <https://bimabharosa.irdai.gov.in/>