

F.No.A-15011(2)2008-Ins.III
Government of India
Ministry of Finance
Department of Financial services
Insurance Wing

Jeevan Vihar Building,
Parliament Street,
New Delhi, the 23rd February, 2009

To

- 1) The Chairman-cum-Managing Director,
General Insurance Corporation of India, Mumbai
- 2) The Chairman-cum-Managing Director,
Oriental Insurance Company Ltd., New Delhi
- 3) ✓ The Chairman-cum-Managing Director,
United India Insurance Company Ltd., Chennai
- 4) The Chairman-cum-Managing Director,
National Insurance Company Ltd, Kolkata.
- 5) The Chairman-cum-Managing Director,
New India Assurance Company Ltd. Mumbai.
- 6) The Chairman-cum-Managing Director,
Agriculture Insurance Company of India Ltd.

Subject : Scheme of Reimbursement of Medical expenses to existing/retired Whole Time Directors on the Board of four General Insurance Companies, General Insurance Corporation of India and Agricultural Insurance Company of India Ltd.,

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I am directed to refer to the above mentioned subject and to say that the Central Government accords its approval for the scheme for reimbursement of medical expenses to existing/retired/dependent of deceased Whole-Time Directors of Four Public Sector General Insurance Companies (GIPSA companies), General Insurance Corporation of India (GIC) and Agricultural Insurance Company of India Ltd (AICL) on the following conditions:

I. **Eligibility:**

- (1) The Scheme shall apply to all existing Whole Time Directors and to those who have been appointed on the Board of GIPSA companies/ GIC/AICL and have retired on attaining the age of superannuation (58 years or 60 years, as the case may be) or have demitted office on the expiry of the tenure appointment and are still surviving.

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- (2) The Scheme shall also apply to the surviving eligible dependents of the existing/retired/deceased Whole Time Directors.
- (3) The Scheme shall not, however, cover those Whole Time Directors on the Board of the GIPSA companies/GIC/AICL who have been removed or dismissed from the Board level post and those whose services have been terminated by the Central Government for whatsoever reasons.

II. **Coverage:**

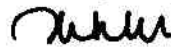
The coverage under the Scheme and the extent of benefits there-under shall be as is admissible as per the rules in the attached Annex.

III. **Date of effect:**

- (1) The coverage for medical reimbursement under the Scheme shall be effective from **1st April, 2008**. Medical expense incurred prior to 1st April, 2008 will not be eligible for reimbursement after adoption of this Scheme.
- (2) Respective Insurance companies shall advise all its past Whole Time Directors or their surviving spouse/dependent family members of the benefit admissible under the scheme.
- (3) Eligible retired Whole Time Directors or their surviving dependent family members shall claim the reimbursement of medical expenses incurred by them from the insurance company to which **they originally belong**.

It is therefore, requested that appropriate action may kindly be taken to implement the Scheme.

Yours faithfully,



(Sukriti Likhi)

Director

Tel.: 2336 5809

Copy to:

1. Secretary-General, GIPSA, New Delhi.
2. PPS to Finance Secretary.
3. PS to JS (B&I).

RULE RELATING TO MEDICAL ATTENDANCE FOR WHOLE TIME DIRECTORS OF GENERAL INSURANCE CORPORATION OF INDIA/GIPSA COMPANIES/ AGRICULTURAL INSURANCE COMPANY OF INDIA LIMITED:

1. For the purpose of these Rule :

- a) 'Authorised Doctor' means a Registered Medical Practitioner nominated by the Chairman-cum-Managing Director of the Corporation/Company on the panel of Doctors of the Corporation/Company;
- b) 'Board' means the Board of Directors of the Corporation/Company.
- c) 'Whole Time Director' means Chairman, Chairman-cum- Managing Director, and Director-cum-General Manager in the Board of the Corporation/ Company.
- d) 'Doctor' means any qualified registered medical practitioner.
- e) 'Residence' for serving Whole Time Directors means the place of their posting (Headquarters) and for retired whole time Directors means the place at which they settle after retirement.
- f) 'Corporation' means the General Insurance Corporation of India.
- g) 'Company' means Oriental Insurance Company Ltd., United India Insurance Company Ltd., National Insurance Company Ltd, New India Assurance Company Ltd. and Agriculture Insurance Company of India Ltd.
- h) 'Family' means the whole-time Director, spouse, children and parents wholly dependent on him.
- i) 'Surviving dependent family members' means spouse and dependent children and dependent parents of the deceased retired/retiring Whole Time Director.
- j) 'Dependent' means those who are economically dependent or earning an income not exceeding Rs.2,550 p.m.

2. Medical Benefits :

Subject to the provisions contained herein, the amount of medical, surgical and hospital expenses as are actually and necessarily incurred by the Whole Time Directors in respect of any injury, disease or illness suffered by him or his family members, shall be reimbursed in full by the Corporation/Company.

3. Treatment by a doctor other than authorized doctor :

Reimbursement shall normally be admissible only if the attending doctor is an authorized doctor nominated by the Chairman-cum-Managing Director. However, where the attendance or treatment is by a doctor other than an

